

MINUTES OF THE REGULAR MEETING
GOVERNANCE COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

August 26, 2025

9:15 a.m.

PRESENT:	Chair:	(arrived at 9:19 a.m.) Janna Sidley
	Presiding Officer:	Thomas Moutes
	Committee Members:	Thuy Huynh
	Manager-Secretary:	Todd Bouey
	Legal Counselor:	Miguel Bahamon
	Executive Assistant:	Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Presiding Officer Moutes asked if any persons wished to speak on matters within the Committee's jurisdiction, and there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF MAY 27, 2025, AND POSSIBLE COMMITTEE ACTION – Committee Member Huynh moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, and Presiding Officer Moutes -2; Nays, None.

Chair Sidley arrived at 9:19 a.m. and announced that Presiding Officer Moutes will continue to Chair the meeting.

III

TRIENNIAL BOARD POLICY REVIEW: ARTICLE II, SECTION 1.2 BOARD EDUCATION AND TRAVEL POLICY AND POSSIBLE COMMITTEE ACTION – Horacio Arroyo, Senior Management Analyst II, presented and discussed this item with the Committee for ten minutes. After discussion, Chair Sidley moved to send this item with the recommendations to the full Board for approval, and adopted by the following vote: Ayes, Committee Members Huynh, Presiding Officer Moutes, and Chair Sidley -3; Nays, None.

IV

TRIENNIAL BOARD POLICY REVIEW: CONTRACT RENEWAL POLICY AND POSSIBLE COMMITTEE ACTION – Horacio Arroyo, Senior Management Analyst II, presented and discussed this item with the Committee for five minutes. Committee Member Huynh moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, Presiding Officer Moutes, and Chair Sidley -3; Nays, None.

V

CHARTER CHANGE OPPORTUNITIES FOR CONSIDERATION IN THE CITY OF LOS ANGELES CHARTER REFORM AND POSSIBLE COMMITTEE ACTION – Chhintana Kurimoto, Management Analyst, and Lisa Li, Management Analyst, presented and discussed this item with the Committee for 11 minutes. The Committee proceeded to vote on each recommendation individually.

1. The authority for LACERS to determine its own staff hiring and compensation – Chair Sidley moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, Presiding Officer Moutes, and Chair Sidley -3; Nays, None.
2. The authority for LACERS to determine its own frequency and timing of its board meetings – Chair Sidley moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, Presiding Officer Moutes, and Chair Sidley -3; Nays, None.
3. Board Member removal for cause – Presiding Officer Moutes moved to take away the Mayor's authority to remove appointees without Council confirmation, and the following vote: Ayes, Presiding Officer Moutes -1; Nays, Chair Sidley, Committee Member Huynh -2. This motion did not pass.
4. Presiding Officer Moutes requested to add that the Board have the authority to choose the GM/CEO of LACERS, moved by Chair Sidley, and adopted by the following vote: Ayes, Chair Sidley, Presiding Officer Moutes, and Committee Member Huynh -3; Nays, None.
5. Clarifying language in Charter Section 1164 to be in line with the 2023 interpretation – Chair Sidley moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, Presiding Officer Moutes, and Chair Sidley -3; Nays, None.
6. Requirements for actuary cost study on pension system initiatives – Chair Sidley moved approval, and adopted by the following vote: Ayes, Committee Members Huynh, Presiding Officer Moutes, and Chair Sidley -3; Nays, None.

VI

OTHER BUSINESS – There was no other business.

VII

NEXT MEETING: The next Governance Committee meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.

VIII

ADJOURNMENT – There being no further business before the Committee, Presiding Officer Moutes adjourned the meeting at 9:42 a.m.

Thomas Moutes

Thomas Moutes
Presiding Officer



Todd Bouey
Manager-Secretary