

LACERS
LA CITY EMPLOYEES'
RETIREMENT SYSTEM

**Governance Committee Agenda
REGULAR MEETING
TUESDAY, JUNE 23, 2026
10:30 A.M., OR IMMEDIATELY FOLLOWING THE BOARD MEETING
LACERS BOARDROOM
977 N. Broadway
Los Angeles, CA 90012**

Chair:

Janna Sidley

Committee Members:

Thuy Huynh

Susan Liem

Manager-Secretary:

Todd Bouey

Executive Assistant:

Ani Ghoukassian

Legal Counsel:

City Attorney's Office Public Pensions General Counsel Division

ACCESS TO LACERS BOARD AND COMMITTEE MEETING REPORTS

IMPORTANT MESSAGES TO THE PUBLIC

An opportunity for the public to address the Board in person from the Boardroom and provide comment on items of interest that are within the subject matter jurisdiction of the Board or on any agenda item will be provided at the beginning of the meeting and before consideration of items on the agenda.

Members of the public who do not wish to attend the meeting in person may listen to the live meeting via YouTube streaming at the following link: [LACERS YouTube Livestream Link](#) for Board/Committee meeting audio – only accessible during meetings.

The Committee may take action on any item appearing on this agenda, regardless of whether it is listed as an action item. Cal. Gov. Code § 54954.2.

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Please be advised that all LACERS Board meetings are recorded.

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www.LACERS.org

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board in advance of the meeting may be viewed by clicking on LACERS website at www.LACERS.org, at LACERS' offices, or at the scheduled meeting. In addition, if you would like a copy of a public record related to an item on the agenda, please call (213) 855-9348 or email at lacers.board@lacers.org.

NOTICE TO PAID REPRESENTATIVES

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REQUEST FOR SERVICES

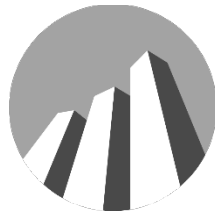
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- I. PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA
- II. APPROVAL OF MINUTES FOR THE MEETING OF MAY 26, 2026 AND POSSIBLE COMMITTEE ACTION
- III. BOARD POLICY REVIEW: INFORMATION SECURITY POLICY AND POSSIBLE COMMITTEE ACTION
- IV. OTHER BUSINESS
- V. NEXT MEETING: The next Governance Committee meeting is not scheduled at this time and will be announced upon scheduling. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings.
- VI. ADJOURNMENT



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LA CITY EMPLOYEES'
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**Board of Administration Agenda
SPECIAL MEETING
TUESDAY, JUNE 23, 2026
10:30 A.M., OR IMMEDIATELY FOLLOWING THE BOARD MEETING
LACERS BOARDROOM
977 N. Broadway
Los Angeles, CA 90012**

President:

Annie Chao

Vice President:

Janna Sidley

Commissioners:

Thuy Huynh

Susan Liem

Thomas Moutes

Gaylord "Rusty" Roten

Sung Won Sohn

Manager-Secretary:

Todd Bouey

Executive Assistant:

Ani Ghoukassian

Legal Counsel:

City Attorney's Office Public Pensions General Counsel Division

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Governance Committee Agenda of: June 23, 2026
Item No.: II
MINUTES OF THE REGULAR MEETING
GOVERNANCE COMMITTEE
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM
May 26, 2026
12:22 P.M.

Present:

Janna Sidley, Chair

Susan Liem, Committee Member

Absent:

Thuy Huynh, Committee Member

Commissioner:

Gaylord "Rusty" Roten

Legal Counselor:

Miguel Bahamon

Manager-Secretary:

Todd Bouey

Executive Assistant:

Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

Commissioner Roten joined the Governance Committee meeting. Any votes were taken by the Governance Committee members only.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Chair Sidley asked if any persons wished to speak on matters within the Committee's jurisdiction, and there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETINGS OF OCTOBER 28, 2025 AND MARCH 24, 2026 AND POSSIBLE COMMITTEE ACTION – Committee Member Liem

moved approval, and adopted by the following vote: Ayes, Committee Members Liem, and Chair Sidley -2; Nays, None.

III

GENERAL MANAGER VERBAL REPORT

A. INTRODUCTION TO THE GOVERNANCE AND PERFORMANCE UNIT – Todd Bouey, General Manager, and Vikram Jadhav, Development and Marketing Director, presented and discussed this item with the Committee for eight minutes.

IV

PROXY VOTING POLICY REVIEW AND POSSIBLE COMMITTEE ACTION – Ellen Chen, Investment Officer III, Wendy Norman, Investment Officer I, and Valerie Sullivan, Andrew Linberg, and Eric Conrad, with Institutional Shareholder Services, presented and discussed this item with the Committee for 21 minutes. Committee Member Liem moved approval, and adopted by the following vote: Ayes, Committee Members Liem, and Chair Sidley -2; Nays, None.

V

OTHER BUSINESS – There was no other business.

VI

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VII

ADJOURNMENT – There being no further business before the Committee, Chair Sidley adjourned the meeting at 12:57 P.M.

Janna Sidley, Chair
Todd Bouey, Manager-Secretary



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REPORT TO GOVERNANCE COMMITTEE

MEETING: JUNE 23, 2026

FROM: Todd Bouey, General Manager

ITEM: III

**SUBJECT: BOARD POLICY REVIEW: INFORMATION SECURITY
POLICY AND POSSIBLE COMMITTEE ACTION**

ACTION **CLOSED** **CONSENT** **RECEIVE & FILE**

Recommendation

That the Governance Committee (Committee):

1. Review and approve the Information Security Policy; and,
2. Upon Committee approval, send the policy document to the Board of Administration (Board) for final review and adoption.

Executive Summary

The 2022 Management Audit recommended that LACERS strengthen its governance framework by adopting additional best-practice policies, including developing a formal Information Security Policy. Staff now present the proposed policy to the Committee for consideration.

Discussion

Staff recommend approval of this policy, which establishes formal guidelines for managing cybersecurity risks and safeguarding the System's data, technology, and operations. This policy reinforces the Board's fiduciary duty to ensure the System is effectively governed and responsibly managed.

With the Committee's approval and upon Board adoption, the Information Security Policy will be incorporated into Article II – Board Administrative Policies, Section 3.0 of

the Board Manual. The Information Security Policy will be added as the seventh policy in the Financial and Administrative Oversight section.

Prepared By:

Lisa Li, Management Analyst

ATTACHMENT(S): 1. Article II, Section 3.7 Information Security Policy

BOARD/COMMITTEE MEETING: 06/23/2026

ITEM: III

ATTACHMENT: 1

Section 3.0 FINANCIAL AND ADMINISTRATIVE OVERSIGHT**3.7 INFORMATION SECURITY POLICY****Purpose**

This policy establishes the governance framework for managing cybersecurity risks and safeguarding the confidentiality, integrity, and availability of the System's information, technology assets, and business operations. The LACERS Board of Administration ("Board") recognizes that information security is an important component of enterprise risk management and essential to maintaining public trust and confidence in the System. Therefore, LACERS' information security measures comply with the requirements of the California Consumer Privacy Act, the Health Insurance Portability and Accountability Act (HIPAA), relevant California Civil Codes governing data breach reporting and notification, and 2 CFR § 200.79 regarding Personally Identifiable Information (PII).

I. Scope

This policy applies to the LACERS Board, staff, and any individuals who access, develop, manage, or maintain LACERS information systems, networks, software applications, websites, or related resources on behalf of LACERS and its stakeholders. It is the responsibility of all users of LACERS systems to safeguard the organization's technology and information assets, including:

- Computer hardware and related components
- System software
- Application software
- Artificial intelligence
- Communications network hardware and software

II. Policy Guidelines

A. Information Security Program (ISP). LACERS shall maintain an ISP designed to protect organizational information and technology resources from unauthorized access, misuse, disclosure, disruption, or loss. The ISP will align its security practices with applicable governmental standards and LACERS-recognized cybersecurity frameworks and will support, at a minimum, the following objectives:

- Perform ongoing risk assessments and implement measures to reduce identified vulnerabilities.
- Ensure robust threat detection, incident response, and recovery capabilities, along with organizational readiness for these activities.
- Provide ISP-specific training for LACERS staff.
- Establish onboarding, compliance, monitoring, and reporting requirements for LACERS staff, visitors, and vendors.

Section 3.0 FINANCIAL AND ADMINISTRATIVE OVERSIGHT

- B. Governance and Oversight.** Designated information technology and information security personnel are responsible for the daily administration of security controls, the conduct of risk assessments, the execution of monitoring activities, and the communication and coordination of incident response functions. Executive management is responsible for implementing and administering the ISP. The Board shall provide governance and oversight of information security risk management by reviewing periodic reports on material risks, significant security incidents, and the status of mitigation activities. This policy shall be subject to periodic review to ensure it meets industry best practices for public pension plans.
- C. Confidential and Sensitive Information.** LACERS shall implement reasonable safeguards to protect all confidential and sensitive information. Such information may be found in any medium, whether oral, written, or electronic. It includes the following:
- **Personal Information** – Non-public information that is identifiable to an individual. Examples include demographic information, such as an individual's age, social security number, or personal contact information; health information, such as an individual's medical history; or certain benefit elections, such as a member's contingent beneficiaries.
 - **Security Information** – Information that could negatively impact the security or operational integrity of LACERS if disclosed without authorization. Examples include details about LACERS' information technology systems, security controls, and financial accounts.
 - **Privileged Information** – Information that is legally protected from mandatory disclosure, such as attorney-client communications and investment due diligence materials.

These safeguards include controlling who may access the information, how it is collected, used, stored, shared, and ultimately disposed of. Access to confidential information is restricted to authorized personnel and shall be accessed, used or disclosed only to the extent necessary to support LACERS' operational needs and in accordance with all applicable laws. Individuals who are granted access to sensitive information are responsible for ensuring it is not improperly disclosed, accessed, or misused.

- D. Third-Party Service Providers.** LACERS acknowledges that third-party vendors, consultants, contractors, administrators, and other service providers can introduce information security risks when they access pension systems or data. Therefore, LACERS shall require these third parties to accept appropriate contractual provisions concerning information security protections and implement necessary security measures. These may include confidentiality commitments, cybersecurity and data-protection obligations,

Section 3.0 FINANCIAL AND ADMINISTRATIVE OVERSIGHT

incident-reporting requirements, and, when applicable, requirements for providing evidence of adequate security controls or compliance practices.

E. Incident Response. LACERS shall maintain procedures for identifying, reporting, responding, mitigating, and recovering from information security incidents and cyber threats. All personnel and contract service providers must adhere to the following requirements:

- **Incident identification and reporting** – All suspected or confirmed cyber incidents must be reported immediately to the designated information security personnel, and a description of the incident and the scope of affected data must be provided. If the incident involves a third-party vendor that has access to pension system data, LACERS may suspend vendor access if necessary to prevent further compromise.
- **Containment** – Affected systems or accounts will be isolated, and suspected credentials must be revoked or reset. Remote connections or data flows may also be suspended until security is assured.

F. Eradication and System Restoration. Unauthorized access mechanisms and exploited vulnerabilities must be removed, and systems shall be restored using verified clean backups and tested to ensure they are free of compromise. Enhanced monitoring will remain in place during post-restoration stabilization.

G. Communication and Notification. LACERS Executive team and Board shall be notified promptly of confirmed incidents. If a cyber incident compromises Member data, Members' notifications must be coordinated with the legal and communications teams. LACERS shall ensure vendors meet their own legal notification obligations.

- **Post-Incident Review** – LACERS shall complete an after-action report summarizing the incident, impact, responsive activities, and areas for improvement. Identified gaps or weaknesses will be addressed through updated controls, policies, and training.

III. Compliance

All individuals governed by this policy are required to adhere to LACERS' information security standards, requirements, and administrative procedures. Non-compliance with this policy may result in disciplinary action, contractual remedies, or other corrective measures permitted under applicable law.