

MINUTES OF THE SPECIAL MEETING
INVESTMENT COMMITTEE
 LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

In accordance with Government Code Section 54953, subsections (e)(1) and (e)(3), and in light of the State of Emergency proclaimed by the Governor on March 4, 2020 relating to COVID-19 and ongoing concerns that meeting in person would present imminent risks to the health or safety of attendees and/or that the State of Emergency continues to directly impact the ability of members to meet safely in person, the LACERS Investment Committee's November 3, 2022 meeting was conducted via telephone and/or videoconferencing.

November 3, 2022

9:00 a.m.

PRESENT via Videoconferencing: Chair:	Elizabeth Lee
Committee Member:	Nilza R. Serrano Janna Sidley
Legal Counselor:	Miguel Bahamon
Manager-Secretary:	Neil M. Guglielmo
Executive Assistant:	Ani Ghoukassian

The Items in the Minutes are numbered to correspond with the Agenda.

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – *THIS WILL BE THE ONLY OPPORTUNITY FOR PUBLIC COMMENT* – **PRESS *9 TO RAISE HAND DURING PUBLIC COMMENT PERIOD** – Chair Lee asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there was no response.

II

TRANSITION MANAGER SEMI-FINALIST INTERVIEWS WITH ABEL NOSER, LLC; BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.; CITIGROUP GLOBAL MARKETS INC.; THE NORTHERN TRUST COMPANY; AND RUSSELL INVESTMENTS IMPLEMENTATION SERVICES, LLC AND POSSIBLE COMMITTEE ACTION – Rod June, Chief Investment Officer, and James Wang, Investment Officer I, provided the Committee with an introduction to this item.

Michael Iannucci, Managing Director & Head of Transition Management, Peter Weiler, Co-Chief Executive Officer, Doris Pradieu, Senior Vice President Transition Management, Kevin Yu, Senior Vice President Transition Management, and Mary Davidson, Senior Vice President Client Services, with Abel Noser, LLC, presented and discussed their presentation with the Committee for 30 minutes.

Jon Platt, Director-Head of Transition Management Product Strategy for North America, and John Planek, Vice President-Transition Management Product Strategy, with BlackRock Institutional Trust Company, N.A., presented and discussed their presentation with the Committee for 30 minutes.

Chair Lee recessed the meeting at 10:18 a.m., for a break and reconvened the meeting at 10:19 a.m.

William Cobbett, Head of Transition Management, Jerome Hogan, Program Manager, Patrick Roth, Program Manager-Vice President, and Perry-King Tita, Program Manager-Analyst, with Citigroup Global Markets, Inc., presented and discussed their presentation with the Committee for 45 minutes.

Amanda Williams, Northern American Regional Practice Lead-Transition Management, Chris Honold, Strategist-Transition Management, Laura Rogers, Portfolio Manager-Transition Management, and Brendan McMahon, Relationship Management and Business Development-Transition Management, with Northern Trust Company, Inc., presented and discussed their presentation with the Committee for 40 minutes.

Travis Bagley, Director-Transition Management, and Doug Miller, Director-Relationship Management, with Russell Investments Implementation Services, LLC, presented and discussed their presentation with the Committee for 30 minutes.

The Committee discussed the presentations with staff and Committee Member Serrano moved approval, and adopted by the following vote: Ayes, Committee Members Serrano, Sidley, and Chair Lee -3; Nays, None.

III

OTHER BUSINESS – There was no other business.

IV

NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, November 8, 2022, at 10:30 a.m. or immediately following the Board Meeting, at LACERS, 202 West 1st Street, Suite 500, Los Angeles, CA 90012, and/or via telephone and/or videoconferencing. Please continue to view the LACERS website for updated information on public access to Board/Committee meetings while responding to public health concerns relating to the novel coronavirus continue.

V

ADJOURNMENT – There being no further business before the Committee, Chair Lee adjourned the meeting at 12:24 p.m.



Elizabeth Lee
Chair



Neil M. Guglielmo
Manager-Secretary