

MINUTES OF THE REGULAR MEETING  
**INVESTMENT COMMITTEE**  
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

April 8, 2025

11:25 a.m.

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PRESENT:	Co-Chair:	Thuy Huynh
	Committee:	Gaylord "Rusty" Roten
	Legal Counselor:	Miguel Bahamon
	Manager-Secretary:	Todd Bouey
	Executive Assistant:	Ani Ghoukassian
ABSENT:	Chair:	Elizabeth Lee

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*The Items in the Minutes are numbered to correspond with the Agenda.*

I

PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – Co-Chair Huynh asked if any persons wished to speak on matters within the Committee's jurisdiction, to which there were no public comment cards submitted.

II

APPROVAL OF MINUTES FOR THE MEETING OF MARCH 11, 2025 AND POSSIBLE COMMITTEE ACTION – Committee Member Roten moved approval, and adopted by the following vote: Ayes, Committee Members Roten, and Co-Chair Huynh -2; Nays, None.

III

CHIEF INVESTMENT OFFICER VERBAL REPORT – Rod June, Chief Investment Officer, discussed the following item:

- Distribution of Investment Committee Forward Calendar

IV

PRIVATE CREDIT PROGRAM BENCHMARK CHANGE AND POSSIBLE COMMITTEE ACTION – Clark Hoover, Investment Officer I, and Kevin Novak, Principal, with NEPC, LLC presented and discussed this item with the Committee for three minutes. Committee Member Roten moved approval,

and adopted by the following vote: Ayes, Committee Members Roten, and Co-Chair Huynh -2; Nays, None.

V

OTHER BUSINESS – There was no other business.

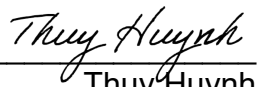
VI

NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, May 13, 2025, at 10:30 a.m. or immediately following the Board Meeting, in the LACERS Boardroom at 977 N. Broadway, Los Angeles, CA 90012-1728.

VII

ADJOURNMENT – There being no further business before the Board, Co-Chair Huynh adjourned the meeting at 11:33 a.m.

  
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Todd Bouey  
Manager-Secretary

  
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Thuy Huynh  
Co-Chair