# Investment Committee Agenda

## REGULAR MEETING

**TUESDAY, OCTOBER 9, 2018**

**TIME:** 10:30 A.M. OR IMMEDIATELY FOLLOWING ADJOURNMENT OF REGULAR BOARD MEETING

**MEETING LOCATION:**
LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, CA 90012-4401

| Chair: | Sung Won Sohn |
| Committee Members: | Elizabeth Lee
Nilza R. Serrano |
| Manager-Secretary: | Neil M. Guglielmo |
| Executive Assistant: | Ani Ghoukassian |
| Legal Counselor: | City Attorney’s Office Retirement Benefits Division |

---

I. PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE’S JURISDICTION

II. APPROVAL OF MINUTES FOR THE INVESTMENT COMMITTEE MEETING OF SEPTEMBER 11, 2018 AND POSSIBLE COMMITTEE ACTION

III. CHIEF INVESTMENT OFFICER VERBAL REPORT

IV. COMMITMENT OF UP TO $35 MILLION IN ASANA PARTNERS FUND II, LP AND POSSIBLE COMMITTEE ACTION

V. PRESENTATION BY AXIOM INTERNATIONAL INVESTORS, LLC REGARDING THE MANAGEMENT OF AN ACTIVE GROWTH NON-U.S. EMERGING MARKETS EQUITIES PORTFOLIO

VI. PRESENTATION BY QUANTITATIVE MANAGEMENT ASSOCIATES, LLC REGARDING THE MANAGEMENT OF AN ACTIVE CORE NON-U.S. EMERGING MARKETS EQUITIES PORTFOLIO

VII. PRIVATE EQUITY PROGRAM 2019 STRATEGIC PLAN AND POSSIBLE COMMITTEE ACTION
VIII.  PROXY VOTING ACTIVITY REPORT FOR THE PERIOD JULY 1, 2017 TO JUNE 30, 2018

IX.  BROKERAGE ACTIVITY REPORT FOR THE PERIOD JULY 1, 2017 TO JUNE 30, 2018

X.  LACERS INVESTMENT POLICY MANUAL REVIEW AND POSSIBLE COMMITTEE ACTION

XI.  OTHER BUSINESS

XII.  NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, November 13, 2018, in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XIII.  ADJOURNMENT
Board of Administration Agenda

SPECIAL MEETING
TUESDAY, OCTOBER 9, 2018

TIME: 10:30 A.M. OR IMMEDIATELY FOLLOWING ADJOURNMENT OF REGULAR BOARD MEETING

MEETING LOCATION:
LACERS Ken Spiker Boardroom
202 West First Street, Suite 500
Los Angeles, CA 90012-4401

President: Cynthia M. Ruiz
Vice President: Elizabeth L. Greenwood
Commissioners: Elizabeth Lee
Sandra Lee
Nilza R. Serrano
Sung Won Sohn
Michael R. Wilkinson
Manager-Secretary: Neil M. Guglielmo
Executive Assistant: Ani Ghoukassian
Legal Counsel: City Attorney’s Office
Retirement Benefits Division

I. PUBLIC COMMENTS ON MATTERS WITHIN THE COMMITTEE’S JURISDICTION

II. APPROVAL OF MINUTES FOR THE INVESTMENT COMMITTEE MEETING OF SEPTEMBER 11, 2018 AND POSSIBLE COMMITTEE ACTION

III. CHIEF INVESTMENT OFFICER VERBAL REPORT

IV. COMMITMENT OF UP TO $35 MILLION IN ASANA PARTNERS FUND II, LP AND POSSIBLE COMMITTEE ACTION

V. PRESENTATION BY AXIOM INTERNATIONAL INVESTORS, LLC REGARDING THE MANAGEMENT OF AN ACTIVE GROWTH NON-U.S. EMERGING MARKETS EQUITIES PORTFOLIO

VI. PRESENTATION BY QUANTITATIVE MANAGEMENT ASSOCIATES, LLC REGARDING THE MANAGEMENT OF AN ACTIVE CORE NON-U.S. EMERGING MARKETS EQUITIES PORTFOLIO
VII. PRIVATE EQUITY PROGRAM 2019 STRATEGIC PLAN AND POSSIBLE COMMITTEE ACTION

VIII. PROXY VOTING ACTIVITY REPORT FOR THE PERIOD JULY 1, 2017 TO JUNE 30, 2018

IX. BROKERAGE ACTIVITY REPORT FOR THE PERIOD JULY 1, 2017 TO JUNE 30, 2018

X. LACERS INVESTMENT POLICY MANUAL REVIEW AND POSSIBLE COMMITTEE ACTION

XI. OTHER BUSINESS

XII. NEXT MEETING: The next Regular Meeting of the Investment Committee is scheduled for Tuesday, November 13, 2018, in the LACERS Ken Spiker Boardroom, 202 West First Street, Suite 500, Los Angeles, CA 90012-4401.

XIII. ADJOURNMENT