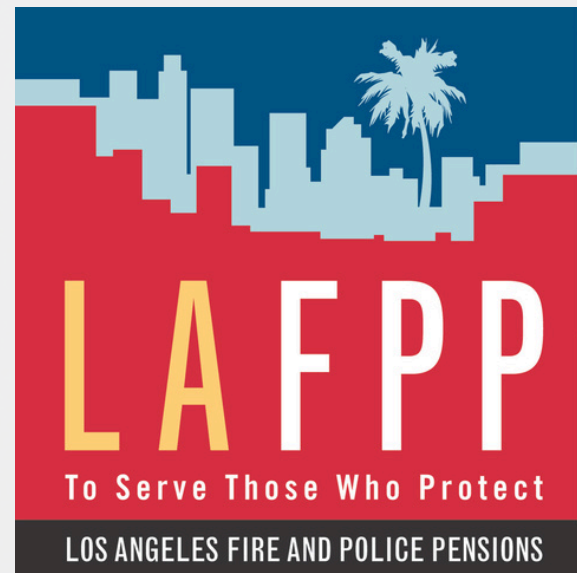




**MEASURE FF
BENEFIT OVERVIEW SEMINAR FOR**

LACERS PEACE OFFICER MEMBERS

REVISED: NOVEMBER 14, 2025

WHY ARE WE HERE?

MEASURE FF

APPROVED BY VOTERS ON THE NOVEMBER 5, 2024 BALLOT.

ALLOW FOR THE VOLUNTARY TRANSFER OF MEMBERSHIP AND SERVICE
FOR CERTAIN SWORN PEACE OFFICERS FROM LACERS TO LAFPP TIER 6.

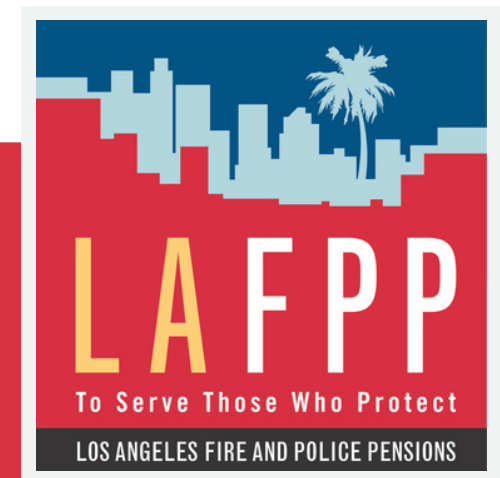
CITY CHARTER SECTION 1709

TODAY'S OBJECTIVE

You have a decision to make.



**REMAIN WITH
LACERS**



**TRANSFER TO
LAFPP**

WHAT IS THE MEASURE FF TRANSFER?

LACERS Peace Officer Transfer Program, also known as the Measure FF Transfer
It is a Voluntary Program that allows LACERS Peace Officer Members and LACERS
Peace Officer former Members,
who are Active Employees on and as of January 12, 2025,
to transfer Membership and LACERS Service from LACERS to LAFPP Tier 6.

To do so, you

- Must attend a Mandatory counseling session.
- Must make an irrevocable election in writing as set forth in Charter Section 1709 and Section 4.2216 of the Admin Code.

THE ELECTION DEADLINE IS JANUARY 9, 2026.

Failure to return the election form and to complete mandatory counseling by the deadline will be deemed an irrevocable decision to remain in LACERS.

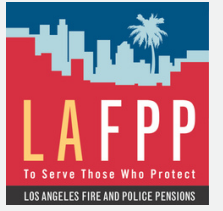
DISCLAIMER

This presentation is intended to provide a summary of the benefits established by the Los Angeles City Charter, Los Angeles Administrative Code, LACERS Board Rules, and LAFPP Board Rules (collectively referred to as the Plan provisions).

In the event of discrepancies between this presentation and the Plan provisions the Plan provisions for LAFPP and LACERS will govern at all times.

Please note that LACERS and LAFPP Staff may not provide you with legal, tax, investment, or any other professional advice.

AGENDA



ELIGIBILITY AND BENEFIT COMPARISON

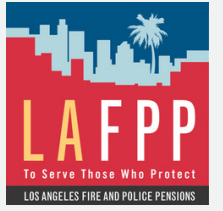


YOUR ELECTION FORM



FAQS AND Q&A

AGENDA

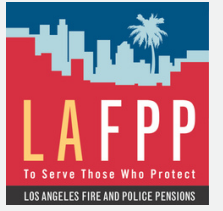


ELIGIBILITY AND BENEFIT COMPARISON

- Transfer Eligibility
- Retirement Contributions and Benefits
- Disability Benefits
- Survivor Benefits
- Service Purchases and Reciprocity
- Health Benefits



AGENDA



ELIGIBILITY AND BENEFIT COMPARISON

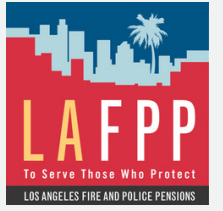


YOUR ELECTION FORM

- Information and Resources
- How to fill out the Election Form



AGENDA



ELIGIBILITY AND BENEFIT COMPARISON



YOUR ELECTION FORM



FAQS AND Q&A

USING THE Q&A FUNCTION

- All participants are muted with their video turned off.
- Submit all questions through the “Q&A” feature through Zoom.
- Do not “Raise Hand” to ask a question.





TRANSFER ELIGIBILITY



WHO IS ELIGIBLE TO TRANSFER?

Sworn Peace Officers perform police or firefighting duties. Eligible Members must meet the definitions provided in California Penal Code Section 830.1 or Section 830.31.

LACERS Members who are eligible for this transfer are sworn Peace Officers who work for the following departments:

- Police Department
- Department of Airports
- Harbor Department
- Department of Recreation and Parks

An employee in Class Code 2112 is not eligible for this transfer.



TRANSFERRING REMAINING LACERS SERVICE



Certain Tier 6 Members, who are former LACERS Members, are eligible to transfer remaining LACERS Service Credit to LAFPP Tier 6.

Former LACERS Members are eligible if:

- You were an Active Employee on and as of January 12, 2025 of the Police Department
- Previously Transferred to Tier 6 pursuant to Charter Section 1703 and Section 4.2214 of this Code (the “OPS Transfer”)
- Has LACERS Service remaining with the retirement system
- Belongs to one of the following class codes:
 - 2214-1, 2214-2, 2214-3
 - 2217
 - 2223-1, 2223-2, 2223-3
 - 2227-1, 2227-2
 - 2232-1, 2232-2
 - 2244-1, 2244-2, 2244-3
 - 2251
 - 2262-1, 2262-2
 - 3188-1, 3188-2
 - 3183-1, 3183-2, 3183-3

TRANSFERRING REMAINING LACERS SERVICE



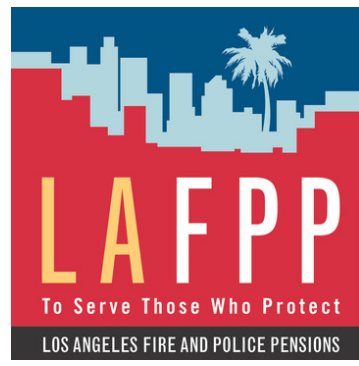
Tier 6 Members who have LACERS Service Credit are not eligible to transfer this time **if they were not previously part of the OPS transfer.**

You will agree to waive any and all benefits from LACERS.

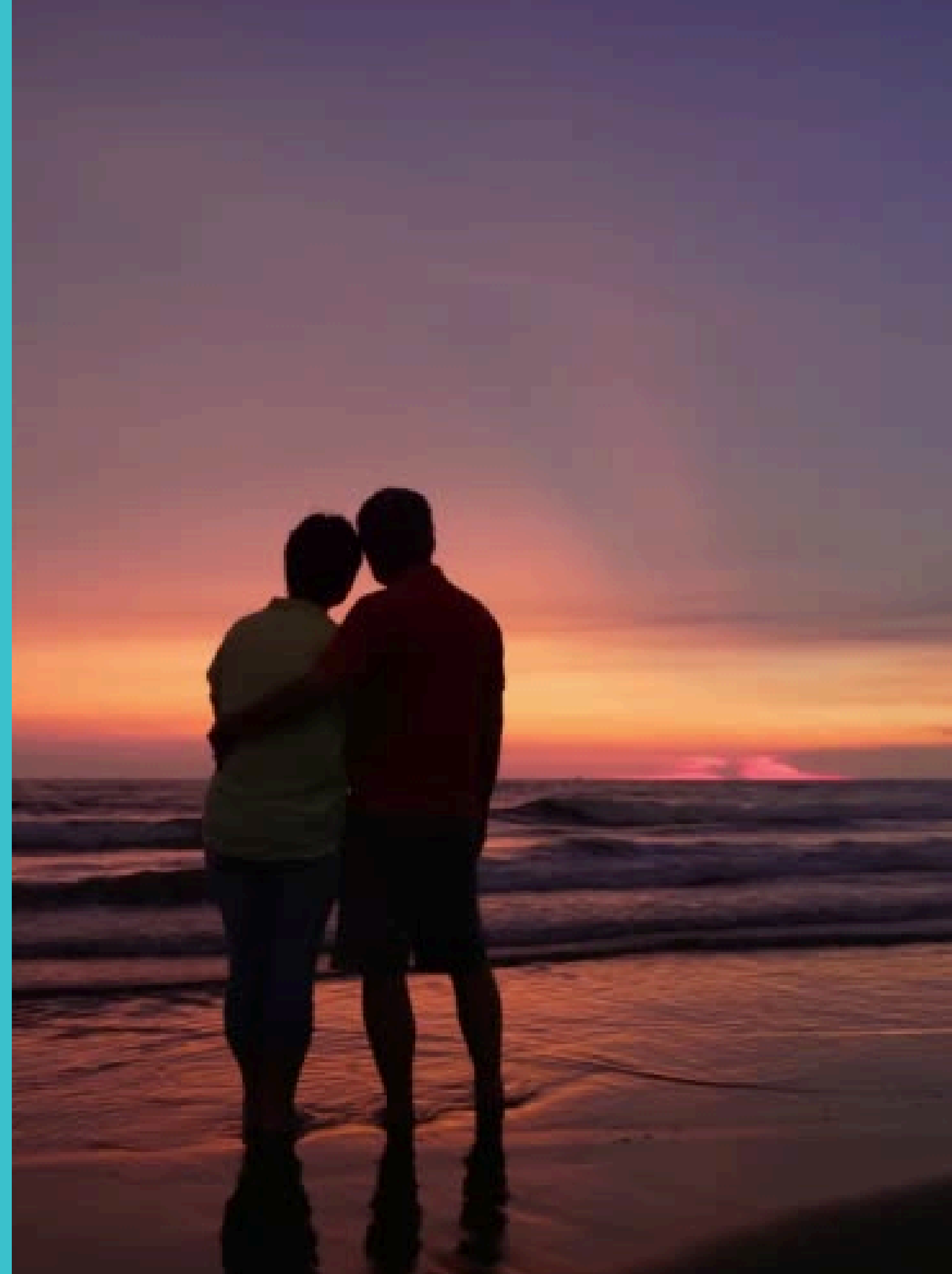
You must elect to transfer all remaining LACERS Service by the deadline.

THE ELECTION DEADLINE IS JANUARY 9, 2026.

Failure to return the election form and to complete mandatory counseling by the deadline will be deemed an irrevocable decision to remain in LACERS.



RETIREMENT CONTRIBUTIONS AND BENEFITS



YOUR MEMBERSHIP TIER



LACERS

Tier 1

Sworn LACERS Members hired before February 21, 2016.

T1

Tier 1 Enhanced

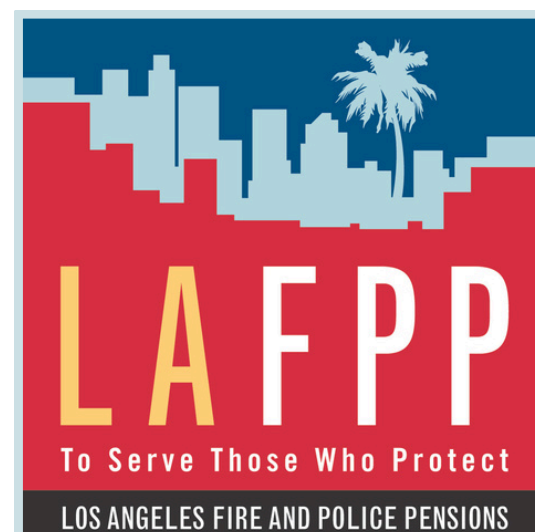
Airport Peace Officers appointed prior to January 7, 2018, who paid the mandatory \$5,700 contribution.

T1E

Tier 3

Sworn LACERS Members hired on or after February 21, 2016.

T3



Tier 6

Become Members of the Tier 6 upon graduation from recruit training if hired on or after July 1, 2011.

T6

YOUR MEMBERSHIP TIER



LACERS

Tier 1

Tier 1 Enhanced

Tier 3



You can locate your Tier information
on your LACERS Member Statement



LACERS
LA CITY EMPLOYEES'
RETIREMENT SYSTEM

202 W. First Street, Suite 500
Los Angeles, CA 90012-4401
Mail Stop 175
(800) 779-8328
TDD (888) 349-3996
Fax: (213) 687-4147
www.lacers.org

Member Statement for JANE T. DOE

Statement Period: 01/02/2020 - 01/01/2021

Statement Run Date: 01/01/2021

MEMBER DEMOGRAPHIC INFORMATION

SSN: ¹	***-**-XXXX	Marital Status: ¹	Divorced
DOB: ¹	07/20/1976	Spouse Name:	
Address: ¹	202 W FIRST ST LOS ANGELES, CA 90012	Spouse DOB:	
Phone: ¹	(213) 473-7200	Marriage Date:	
Email:		Domestic Relations Order:	Not on file

¹ Corrections for Active Members must be made through your employing department.

MEMBERSHIP INFORMATION

Current Member Status:	Active	Reciprocity:	No
Plan/Tier:	Tier 1	DWP Service:	No
Membership Begin Date:	07/02/1993	Larger Annuity Participant:	No
		FDBP Participant:	No
		Service Purchase:	Yes

EMPLOYMENT INFORMATION

Employee ID:	XXXXXX	Hire Date:	07/02/1993
Department:	LACERS	Termination Date:	
Biweekly Salary Last Reported:	\$2,824.39	Date Last Reported:	12/15/2020

RETIREMENT CONTRIBUTION INFORMATION

Total	Pre-Tax	Post-Tax Contributions During Statement Period	Interest Earned During Statement Period	Total Ending Balance as of 01/01/2021
		\$0.00	\$528.81	\$91,974.50

YOUR MEMBERSHIP TIER



LACERS

Tier 1

Tier 1 Enhanced

Tier 3



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Member Statement for JANE T. DOE
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SSN: ¹	***-**-XXXX	Marital Status: ¹	Divorced
DOB: ¹	07/20/1976	Spouse Name:	
Address: ¹	202 W FIRST ST LOS ANGELES, CA 90012	Spouse DOB:	
		Marriage Date:	

MEMBERSHIP INFORMATION

Current Member Status:	Active
Plan/Tier:	Tier 1
Membership Begin Date:	07/02/1993

Larger Annual
FDI
Ser

Biweekly Salary Last Reported: \$2,824.39

Date Last Reported: 12/15/2020

RETIREMENT CONTRIBUTION INFORMATION

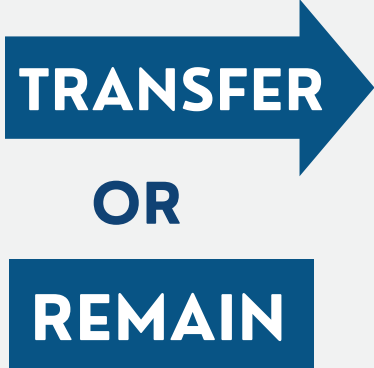
Total	Pre-Tax	Post-Tax Contributions During Statement Period	Interest Earned During Statement Period	Total Ending Balance as of 01/01/2021
		\$0.00	\$528.81	\$91,974.50



You can locate your Tier information
on your LACERS Member Statement

MEMBER CONTRIBUTIONS

The ERIP Cost Obligation requires an additional 1% in Member Contributions will sunset on June 30, 2026, unless the outstanding Cost Obligation is satisfied sooner.

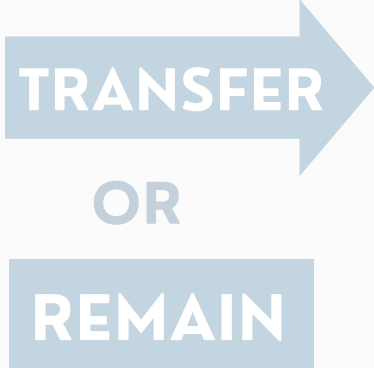
	Contribution Rate	After ERIP		25 Years of Service with LAFPP*
  	11% PRE TAX	10% PRE TAX	1% POST TAX	10% PRE TAX
  	11% PRE TAX	10% PRE TAX	1% POST TAX	
   	11% PRE TAX			

Keeping the contribution rates level ensures that the LACERS Peace Officer Transfer Program complies with tax rules.

*Excludes service transferred from LACERS

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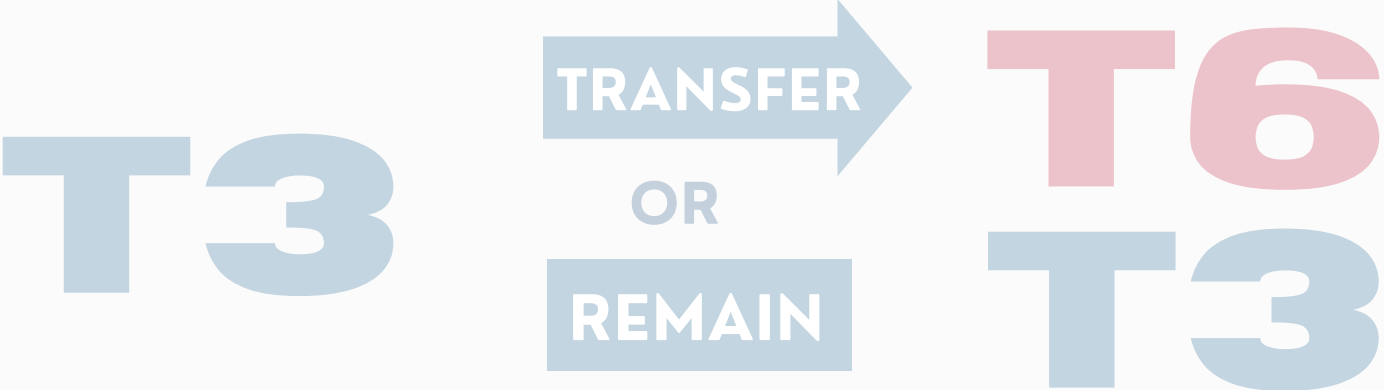
	Contribution Rate	After ERIP		25 Years of Service with LAFPP*
  	11 % PRE TAX	10 % PRE TAX	1 % POST TAX	10 % PRE TAX
  	11 % PRE TAX	10 % PRE TAX	1 % POST TAX	
  	11 % PRE TAX			

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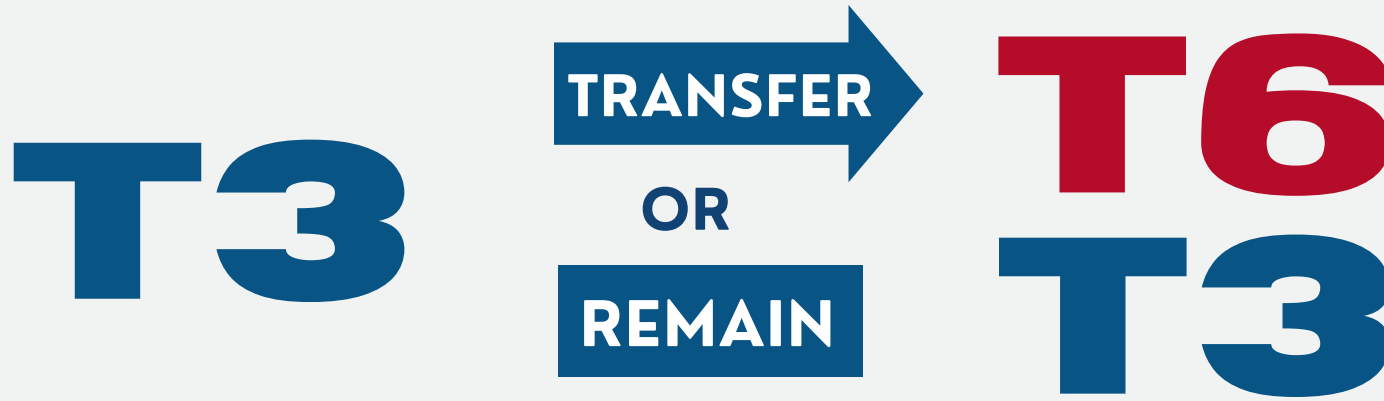
	Contribution Rate	After ERIP	25 Years of Service with LAFPP*
	11% PRE TAX	10% PRE TAX 1% POST TAX	10% PRE TAX
	11% PRE TAX	10% PRE TAX 1% POST TAX	
	11% PRE TAX		

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Keeping the contribution rates level ensures that the LACERS Peace Officer Transfer Program complies with tax rules.

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RETIREMENT FACTORS

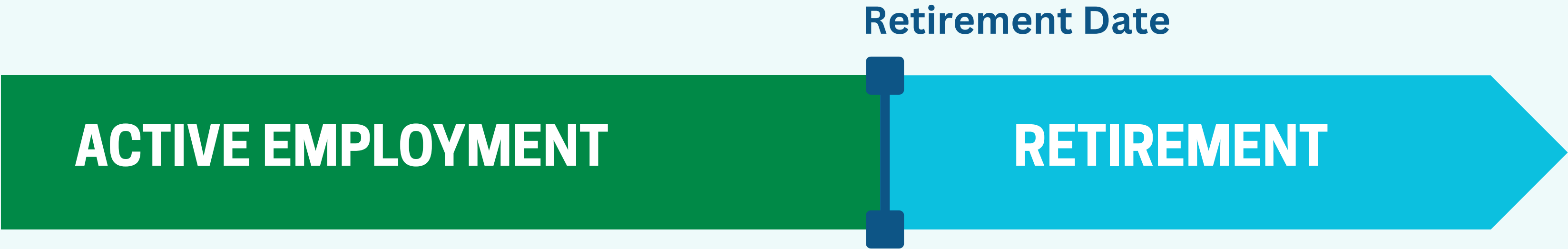
A multiplier used to calculate retirement allowance.

TIER	RETIREMENT FACTOR
T1	2.16%
T1E	2.3%
*T3	1.5% / 2.0% / 2.1%
T6	For comparison later

* Varies based on age and years of service.

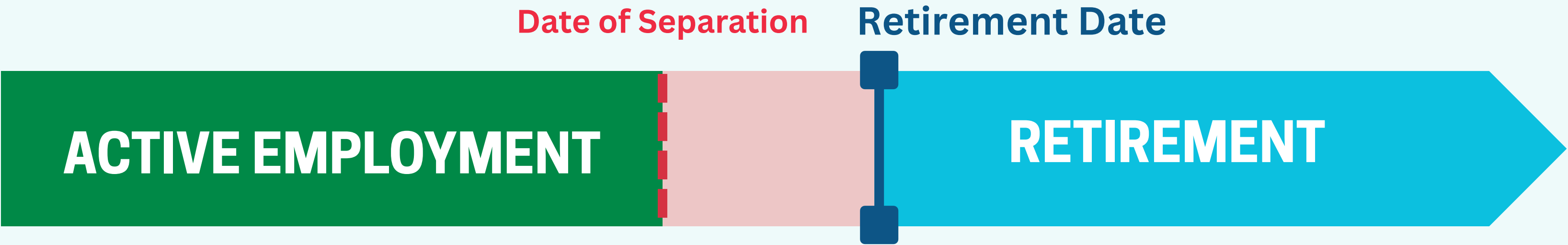
LACERS RETIREMENT OPTIONS

RETIREMENT



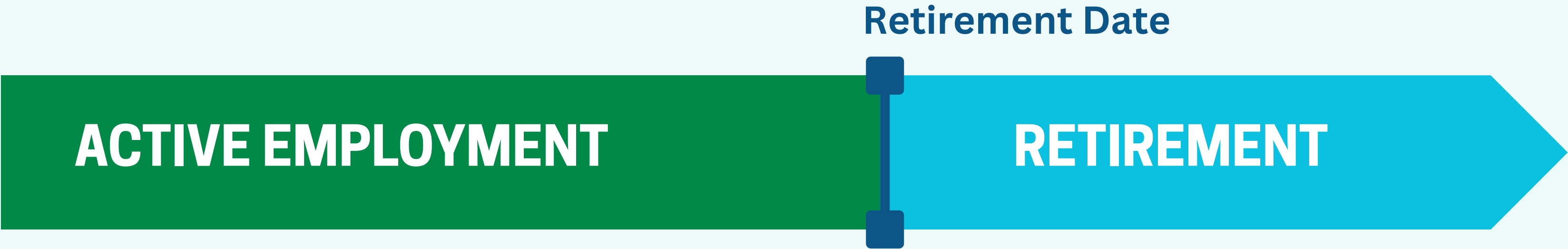
DEFERRED RETIREMENT

Members must terminate from LACERS-covered employment and leave their contributions on deposit to receive a retirement benefit



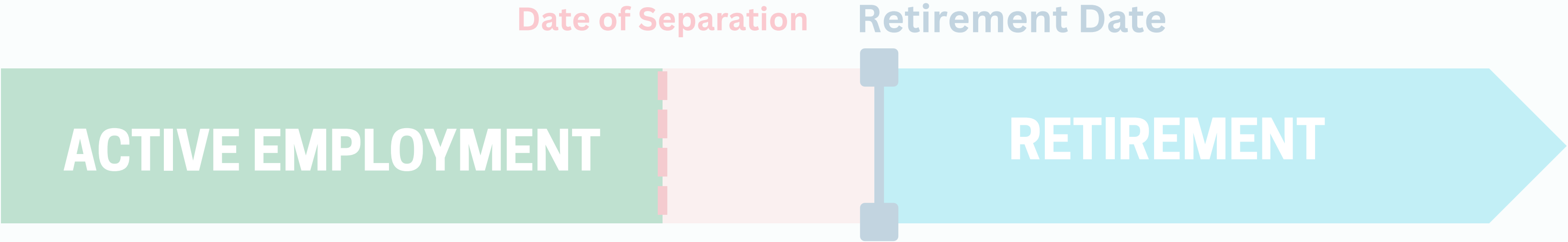
LACERS RETIREMENT OPTIONS

RETIREMENT



DEFERRED RETIREMENT

Members must terminate from LACERS-covered employment and leave their contributions on deposit to receive a retirement benefit



RETIREMENT ELIGIBILITY TIER 1 & TIER 1 ENHANCED

RETIREMENT ELIGIBILITY CRITERIA

NORMAL SERVICE RETIREMENT

- Age 55 or older with at least 30 years of City Service*
- Age 60 or older with at least 10 years of Continuous Service*
- Age 70 or older regardless of your length of City Service

EARLY SERVICE RETIREMENT

- Age 55 or older with at least 10 years of Continuous Service*
- Less than age 55 with at least 30 years of City Service*

TIER

*At least five years of Continuous Service must come from City employment and/or service recognized under full reciprocity.
Certain exceptions may apply.

TIER 3 RETIREMENT ELIGIBILITY

RETIREMENT ELIGIBILITY CRITERIA

*

NORMAL SERVICE RETIREMENT

- Normal Retirement at Age 60 with at least 10 years of Service: **1.5%**
- Normal Retirement at Age 60 with at least 30 years of Service: **2.0%**
- Enhanced Retirement at Age 63 with at least 10 years of Service: **2.0%**
- Enhanced Retirement at Age 63 with at least 30 years of Service: **2.1%**

EARLY SERVICE RETIREMENT

- Any age prior to age 60 and 30 years of Service: **2.0%**

Unreduced Allowance

Age 55 or older on date of retirement will not be subject to a reduction factor

Reduced Allowance

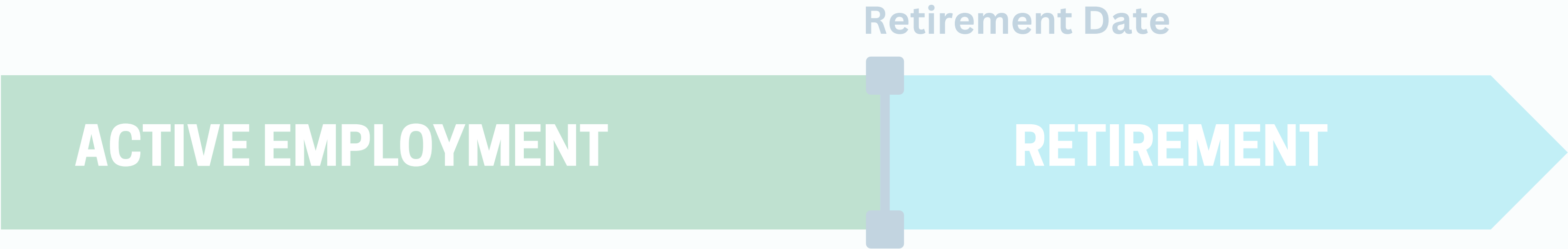
If younger than Age 55 on date of retirement, a reduction factor will be applied

T3

*At least five years of Continuous Service must come from City employment and/or service recognized under full reciprocity.
Certain exceptions may apply.

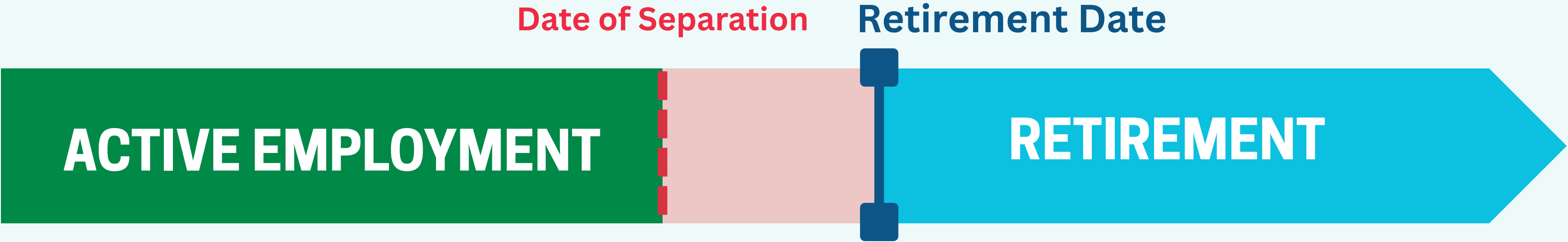
LACERS RETIREMENT OPTIONS

RETIREMENT



DEFERRED RETIREMENT

Members must terminate from LACERS-covered employment and leave their contributions on deposit to receive a retirement benefit



DEFERRED RETIREMENT TIER 1 & TIER 1 ENHANCED

DEFERRED RETIREMENT ELIGIBILITY CRITERIA

DEFERRED NORMAL SERVICE RETIREMENT

- Age 55 or older with at least 30 yrs of City Service
- Age 60 or older with at least 5 yrs of City Service & at least 10 years have elapsed since the membership date
- Age 70 or older with at least 5 yrs of City Service (no membership date required)

DEFERRED EARLY SERVICE RETIREMENT

- Age 55 or older with at least 5 yrs of City Service & at least 10 years have elapsed since the membership date*

TIER

*At least five years of Continuous Service must come from City employment and/or service recognized under full reciprocity.
Certain exceptions may apply.

TIER 3 DEFERRED RETIREMENT



DEFERRED RETIREMENT ELIGIBILITY CRITERIA *

DEFERRED NORMAL SERVICE RETIREMENT

- Age 60 or older, provided 10 years have elapsed since becoming a Member: **1.5% Retirement Factor**
- Age 70 or older, regardless of the number of years that have elapsed since becoming a Member: **1.5% Retirement Factor**
- Age 60 with 30 years of Service, provided 10 years have elapsed since the first date of membership: **2.0% Retirement Factor**
- Age sixty-three (63), with 10 years of service: **2.0% Retirement Factor**
- Age 63, with 30 years of Service, provided that 10 years have elapsed since the first date of membership: **2.1% Retirement Factor**

DEFERRED EARLY SERVICE RETIREMENT

- Age 55, but less than age 60, provided 10 years have elapsed since the first date of Membership: **1.5% Retirement Factor**
- A reduction factor will be applied pursuant to LAAC Section 4.1080.7(c)

T3

*At least five years of Continuous Service must come from City employment and/or service recognized under full reciprocity. Certain exceptions may apply.

SERVICE RETIREMENT FORMULA



NORMAL (UNREDUCED)


$$FC \times SC \times RF = RA$$

FINAL COMPENSATION SERVICE CREDIT RETIREMENT FACTOR RETIREMENT ALLOWANCE

EARLY (REDUCED)


$$FC \times SC \times RF \times (ERF) = RA$$

FINAL COMPENSATION SERVICE CREDIT RETIREMENT FACTOR EARLY RETIREMENT REDUCTION FACTOR (IF APPLICABLE) RETIREMENT ALLOWANCE

FC

FINAL COMPENSATION

The average **HIGHEST** compensation earned by a Member during any consecutive **12-month period for Tier 1** and **Tier 1E**, or **36-month period for Tier 3**. The compensation amount used is based on the requirements of the Admin Code and or MOU for the job classification.

SC

SERVICE CREDIT

The component of your benefit calculation based on **HOURS** worked as an Active LACERS Member. Full-time employees receive .03835 years of Service Credit per pay period. Part-time employees will be prorated based on the actual hours worked divided by 80 hours.

RF

RETIREMENT FACTOR

Retirement Factor is the percentage of pay which a Member is entitled to for each year of Service Credit. **For Tier 1, the Retirement Factor is 2.16%. For Tier 1E, the Retirement Factor is 2.3%. For Tier 3, the Retirement Factor varies based on age and years of service.**

ERF

EARLY RETIREMENT FACTOR*

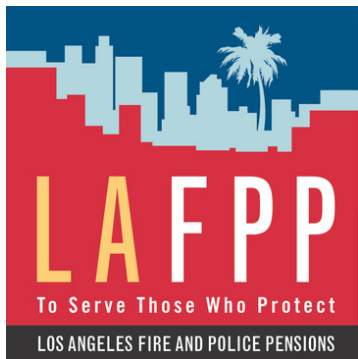
The Early Retirement Reduction Factor only applies when a Member chooses to retire early. It is based on age and calculated in quarter years. Factors are subject to change by ordinance of the City Council.

RA

RETIREMENT ALLOWANCE

A Member's lifetime monthly monetary benefit payment. This is a Member's monthly retirement allowance **before** taxes.

* A full list of the reduction factors is located in the Tier's Summary Plan Description.



TIER 6 RETIREMENT

NORMAL SERVICE RETIREMENT

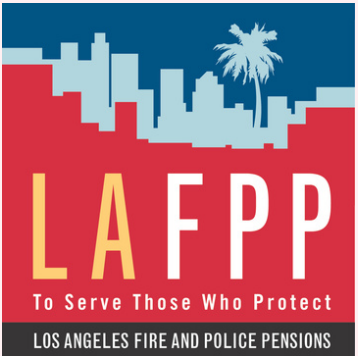
You are eligible for a service pension if you are at least 50 years of age and you have completed at least 20 years of service.

Your **Final Average Salary (FAS)** is the average of your monthly salary earned over any 24 consecutive-month period you choose (usually the 24 months just prior to your retirement).

The Service Percentage (SP) is calculated as a percentage based on your Years of Service (YOS).
The SP starts at 40% at 20 years of service, then increases by 3% per year for years 21-25, 4% per year for years 26-30, and 5% per year for years 31-33, with a maximum of 90%.

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)	YEARS OF SERVICE	SERVICE PERCENTAGE (SP)	YEARS OF SERVICE	SERVICE PERCENTAGE (SP)	YEARS OF SERVICE	SERVICE PERCENTAGE (SP)	YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
20	40%	23	49%	26	59%	29	71%	32	85%
21	43%	24	52%	27	63%	30	75%	33 or more	90% max
22	46%	25	55%	28	67%	31	80%		

SERVICE RETIREMENT FORMULA



FAS

FINAL
AVERAGE SALARY

x

SP%

SERVICE
PERCENTAGE PER
YEARS OF SERVICE

*

=

MONTHLY
PENSION
AMOUNT

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
20	40%
21	43%
22	46%

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
23	49%
24	52%
25	55%

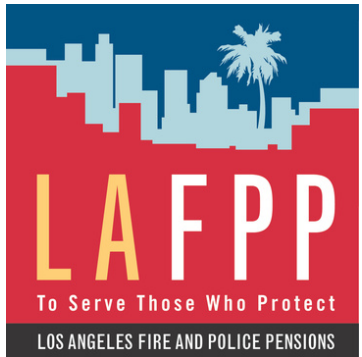
YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
26	59%
27	63%
28	67%

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
29	71%
30	75%
31	80%

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
32	85%
33 or more	90% max

* The Service Percentage (SP) is calculated as a percentage of your Final Average Salary (FAS) based on your Years of Service (YOS) with a maximum of 90%.

RETIREMENT ELIGIBILITY FOR T6



DEFERRED RETIREMENT

Must have at least 20 Years of Service (YOS), terminate their employment prior to age 50 without taking a disability pension, and leave their contributions in the Plan. The irrevocable election must be made within 3 years of the termination date.

The SP is calculated as a percentage of your Final Average Salary based on your YOS. The retirement factor starts at 40% at 20 years of service, then increases by 3% per year for years 21-30. The maximum SP is 70% for 30 or more YOS.

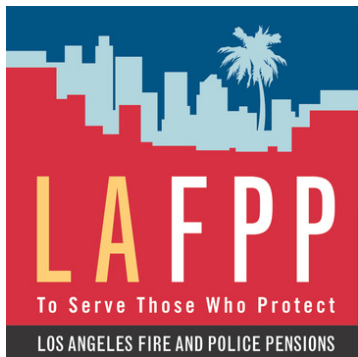
YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
20	40%
21	43%
22	46%
23	49%

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
24	52%
25	55%
26	58%
27	61%

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
28	64%
29	67%
30 or more	70% max

T6

RETIREMENT ELIGIBILITY FOR T6



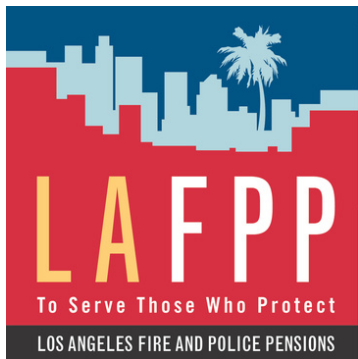
DEFERRED RETIREMENT OPTION PLAN (DROP)

It is an optional, voluntary program that allows you to work and receive pay and benefits as an active employee while accumulating service pension payments in a DROP account. You are considered "retired" for purposes of your pension calculation only. For all other purposes, you are considered an active Member of your respective department.

- Must have at least 25 YOS and be at least 50 years old, and be on active duty/working status on the day you enter DROP.
- While in DROP, your monthly pension payment is held in an account with a guaranteed interest rate of 5% per annum.
- When you decide to leave the DROP program (after 1 day or up to 5 years maximum), you are required to terminate sworn employment with your Department.
- You will then begin to receive your regular pension benefits on a monthly basis. In addition, you will receive your accumulated DROP account balance either in a lump sum or you may rollover all or part of your balance into another tax-qualified account.

T6

DROP - ACTIVE WORK HOURS REQUIREMENT



Participation in DROP will be suspended for any calendar month in which you do not spend at least **112 work hours** on “Active Duty” status.



If your DROP participation is suspended

- You will be eligible to participate in DROP for a maximum of 30 additional months beyond your original 5-year/60-month participation period. Your participation period can only be extended for as many months as your participation period was suspended.
- No interest accrues on your DROP account following the initial 5-year/60-month participation period, including any periods of participation suspension.

**112 Work Hours
Required**

Your participation in DROP will not be suspended during the first 12 calendar months following the date of an injury if you

- sustain the serious injury while on and in the course and scope of duty, and
- are admitted to the hospital for a minimum of 3 consecutive days as a direct result of that injury, and
- your hospital admission occurs during the work shift in which the injury occurred.

T6

PAYMENT COMPARISION FOR SERVICE RETIREMENT

TIER	RETIREMENT FACTOR	PERCENT OF PENSION BASED ON YEARS OF SERVICE													
		20	21	22	23	24	25	26	27	28	29	30	31	32	33
T1 T1E	2.16%	43.2	45.4	46	49	52	54	56.2	58.3	60.5	62.6	64.8	67	69.1	71.3
	2.3%	46	48.3	50.6	52.9	55.2	57.5	59.8	62.1	64.4	66.7	69	71.3	73.6	75.9
T3	1.5%	30	31.5	33	34.5	36	37.5	39	40.5	42	43.5	45	46.5	48	49.5
	2.0%	40	42	44	46	48	50	52	54	56	58	60	62	64	66
	2.1%											63	65.1	67.2	69.3
T6		40	43	46	49	52	55	59	63	67	71	75	80	85	90

PAYMENT COMPARISON FOR SERVICE RETIREMENT

TIER	RETIREMENT FACTOR	PERCENT OF PENSION BASED ON YEARS OF SERVICE													
		20	21	22	23	24	25	26	27	28	29	30	31	32	33
T1	2.16%	43.2	45.4	46	49.7	52	54	56.2	58.3	60.5	62.6	64.8	67	69.1	71.3
T6		40	43	46	49	52	55	59	63	67	71	75	80	85	90

Tier 1: After 23.9 years of City Service,
a pension calculated under LAFPP Tier 6’s formula exceeds
that calculated under LACERS’ formula for Tier 1 Members.

PAYMENT COMPARISON FOR SERVICE RETIREMENT

TIER	RETIREMENT FACTOR	PERCENT OF PENSION BASED ON YEARS OF SERVICE													
		20	21	22	23	24	25	26	27	28	29	30	31	32	33
T1E	2.3%	46	48.3	50.6	52.9	55.2	57.5	59.8	62.1	64.4	66.7	69	71.3	73.6	75.9
T6		40	43	46	49	52	55	59	63	67	71	75	80	85	90

Tier 1 Enhanced: After 26.5 years of service,
a pension calculated under LAFPP Tier 6’s formula exceeds
that calculated under LACERS’ formula for Tier 1 Enhanced Members.

PAYMENT COMPARISION FOR SERVICE RETIREMENT

TIER	RETIREMENT FACTOR	PERCENT OF PENSION BASED ON YEARS OF SERVICE													
		20	21	22	23	24	25	26	27	28	29	30	31	32	33
T3	1.5%	30	31.5	33	34.5	36	37.5	39	40.5	42	43.5	45	46.5	48	49.5
	2.0%	40	42	44	46	48	50	52	54	56	58	60	62	64	66
	2.1%											63	65.1	67.2	69.3
T6		40	43	46	49	52	55	59	63	67	71	75	80	85	90

Tier 3: After 20 years of service,
a pension calculated under LAFPP Tier 6's formula exceeds
that calculated under LACERS' formula for Tier 3 Members.

EXCESS BENEFIT PLAN AVAILABILITY

Internal Revenue Code Section 415 (b) limits how much a qualified defined benefit retirement plan may pay out in annual pension benefits in the form of a straight life annuity to retired plan members. For 2025, the 415(b) dollar limit for those who are 62 years and older, or not subject to an age-based reduction, is \$280,000.

When an employer has adopted an Excess Benefit Plan, retirees can still receive the full amount of their pension allowance even if it is greater than the 415(b) limit. More information is available at: lacers.org/ff

TIER

YES, TIER 1 HAS AN EXCESS BENEFIT PLAN.

The employer pays pension benefits exceeding the 415(b) limit as W-2 wages.

LACERS

T3

NO EXCESS BENEFIT PLAN CURRENTLY.

A retired member's pension will be capped at the appropriate 415(b) limit based on the member's age at retirement, or at the maximum 415(b) limit if eligible.

LACERS

T6

NO EXCESS BENEFIT PLAN CURRENTLY.

A retired member's pension will be capped at the appropriate 415(b) limit based on the member's age at retirement or DROP Exit, or at the maximum 415(b) limit if eligible.

LAFPP

Before electing to transfer from LACERS to LAFPP Tier 6, Members are encouraged to speak to their personal tax advisors.
LACERS and LAFPP are not allowed to provide you with any legal, tax, or other professional advice.

IRC Section 415(b) Limits

Can I receive the maximum 415(b) limit if I retire before 62*?

Yes, if you...

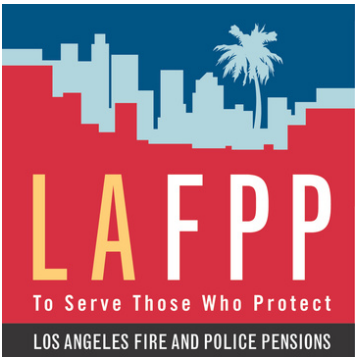
- Worked for 15 years as a sworn peace officer at Police/Fire Department or subunit (Airport Police or Port Police) but not Recreation & Parks; or
- Served in the armed forces for 15 years; or
- Some combination of the two.

*The maximum 415(b) limit in 2025 is \$280,000.

The information included in the Section 415(b) slide is general. The Internal Revenue Code is complex and subject to change. If there is a conflict between the law and the information in this slide, the law supersedes the information in this document.

T6

IRC Section 415(b) Limits by Age



If your benefit amount is below the applicable 415(b) limit, the reduced limit does not change the calculation of your benefit, but serves only as a maximum on the amount of benefit which can be paid to you. Per the previous slide, you may be eligible for the maximum 415(b) limit before age 62.

Age at Retirement	415 Limit for 2025		Age at Retirement	415 Limit for 2025
50	\$125,039		57	\$196,262
51	\$133,010		58	\$210,169
52	\$141,598		59	\$225,335
53	\$150,866		60	\$241,910
54	\$160,882		61	\$260,066
55	\$171,726		62 or older	\$280,000
56	\$183,486			

COST OF LIVING ADJUSTMENTS

FOR RETIRED MEMBERS AND SURVIVORS

Each year the Board of Administration reviews the Consumer Price Index (CPI) for the Los Angeles area to determine the COLA retirees will receive the following July 1st.

T1

3%

First-year COLA is prorated based on the number of complete months the Member has been retired since July 1 of that Fiscal Year.

COLA increases are limited at 3% annually.

Any increase in the CPI above 3% will be banked for use in any year the CPI is less than 3% to provide a larger increase.

T2

3%

First-year COLA is prorated based on the number of complete months the Member has been retired since July 1 of that Fiscal Year.

COLA increases are limited at 3% annually.

Any increase in the CPI above 3% will be banked for use in any year the CPI is less than 3% to provide a larger increase.

T3

2%

First-year COLA is prorated based on the number of complete months the Member has been retired since July 1 of that Fiscal Year.

COLA increases are limited at 2% annually.

There is no COLA bank for Tier 3.

LACERS

T6

3%

First-year COLA is prorated based on the number of complete months the Member has been retired.

COLA increases are limited at 3%.

Any increase in the CPI above 3% is placed in a COLA bank for use in any year the CPI does not increase by at least 3%.

For Service-Connected and Nonservice Connected Active Death, survivor's COLA is prorated for the number of months pension is received for the first year by the survivor.

LAFPP



DISABILITY BENEFITS



DISABILITY RETIREMENT ELIGIBILITY

Physically or mentally incapacitated and unable to perform job duties (including light or restricted). Must be approved by the respective Retirement System's Board.

TITLE T3

NONSERVICE CONNECTED

- Injury or condition is not work-related
- No age requirement
- Must have 5 years or more of Continuous Service
- Must apply within one year of your last day compensated, or within one year after retiring under a Service Retirement, whichever comes first, or within one year after the final settlement of a Workers' Compensation case.

SERVICE CONNECTED

- Work-related injury or condition
- No age or service requirement
- Must apply within one year of your last day compensated, or within one year after retiring under a Service Retirement, whichever comes first, or within one year after the final settlement of a Workers' Compensation case.
- Must have completed Peace Officer Standards and Training and taken the Oath of Office.

LACERS

T6

- Injury or condition is not work-related
- No age requirement
- Eligible with 5 years of Service
- Eligibility begins after graduation from recruit training

- Work-related injury or condition
- No age or service requirement
- Must apply within one year after retiring under a Service Retirement or within one year after the final settlement of a Workers' Compensation case.

LAFPP

DISABILITY RETIREMENT BENEFIT

Physically or mentally incapacitated and unable to perform job duties (including light or restricted). Must be approved by respective Retirement System's Board.

**NONSERVICE
CONNECTED**

30-50%

**SERVICE
CONNECTED**

30-90%

T1 T1E T3

- 30% to 50% of Final Compensation depending on severity of disability.
- COLA up to a 3% cap. Any increase in the CPI above 3% is placed in a COLA bank for use in any year the CPI does not increase by at least 3%.
- Fully taxable and reported as taxable income per the Internal Revenue Code.

- COLA up to a 2% cap

- 30% to 90% of Final Compensation depending on severity of disability.
- The base allowance will not be less than 2% of your Final Average Monthly Compensation for each year of Service Credit.
- COLA up to a 3% cap. Any increase in the CPI above 3% is placed in a COLA bank for use in any year the CPI does not increase by at least 3%.
- Generally, not subject to State or Federal Income Tax

LACERS

T6

- 30% to 50% of Final Average Salary depending on severity of disability.
- COLA up to a 3% cap. Any increase in the CPI above 3% is placed in a COLA bank for use in any year the CPI does not increase by at least 3%.
- Fully taxable and reported as taxable income per the Internal Revenue Code.

- 30% to 90% of Final Compensation depending on severity of disability.
- The minimum pension equal to the greater of 30% of FAS or 2% of the FAS for each year of service.
- COLA up to a 3% cap. Any increase in the CPI above 3% is placed in a COLA bank for use in any year the CPI does not increase by at least 3%.
- Generally not subject to State or Federal income tax.

LAFPP

DISABILITY RETIREMENT BENEFIT

FEATURES



EXCLUSION

Exclusion for intemperance or willful misconduct



RE-EXAMINATION

Subject to periodic re-examination during the first 5 years of disability retirement.

If found no longer disabled after being re-examined any time after 5 years, the retirement benefit is reduced to 30% of Final Average Monthly Compensation.



RETURN TO ACTIVE DUTY

If restored to active duty within five years of Board action...

Service Connected: Must complete one to three years of Service to receive credit for time spent on disability retirement; after three years of completed Service, a Member receives Service for the entire time on a Service Connected Disability Retirement.

NonService Connected: Must complete one year of Service in order to make additional contributions to restore Service Credit used while on Disability Retirement.



AFTER 5 YEARS

After five years from Board approval, Retiree cannot be restored to active duty.

DISABILITY RETIREMENT BENEFIT



LACERS OPTIONAL LOAN

- Only available during Disability Retirement Application process
- Must be an Active Member *
- May not exceed four times bi-weekly salary or $\frac{1}{2}$ the contributions and interest in your LACERS account or \$50,000
- Interest is applied to the loan
- Repaid with first retirement check

* Retired or Deferred Vested Members may not apply



SURVIVOR BENEFITS



SURVIVOR BENEFITS

BENEFICIARY DESIGNATION



If you die as an Active Member but do not designate a beneficiary, your benefits will be paid to the following, and in this order:

1 Spouse/
Domestic Partner*

2 Children

3 Parents

4 Estate

* LACERS: A Domestic Partner must be registered with either LACERS or the State of California.

LAFPP: A Domestic Partner can be registered with LAFPP, another agency or City Department, or the State of California.

SURVIVOR BENEFITS - ACTIVE DEATH

NONSERVICE CONNECTED

TITLE T3

**<5 NONSERVICE
CONNECTED**
LESS THAN
5 YEARS OF SERVICE

- Refund of contributions accumulated plus accrued interest paid to designated beneficiary.
- If Member has at least one year of Service, the *Surviving Spouse* may also receive a limited monthly Pension.
- The limited monthly pension is based on a formula where for every year of Service, two monthly payments of $\frac{1}{2}$ the Final Average Monthly Compensation (FAMC) is paid. The maximum number of monthly payments for six or more years of service is 12.

**5+ NONSERVICE
CONNECTED**
5 OR MORE
YEARS OF SERVICE

- The eligible Survivor of a PSO shall receive a lifetime monthly allowance equal to 50% of the deceased Member's Final Average Monthly Compensation (FC).
- OR
- A refund of contributions and a limited monthly pension based on a formula where for every year of Service, two monthly payments of $\frac{1}{2}$ the FC is paid. The maximum number of monthly payments for six or more years of service is 12.

LACERS

T6

- Return of contributions plus accrued interest paid to designated beneficiary.
- If Member has at least one year of Service, the qualified survivor may also elect the Basic Death Benefit (BDB).
- A limited taxable monthly pension based on your Final Average Salary (FAS) multiplied by your completed years of service (YOS), up to six YOS. This pension is payable in monthly installments of 50% of the FAS, not to exceed 12 monthly payments.

- The Qualified Spouse or Qualified Domestic Partner shall be paid for life a monthly allowance in an amount which shall equal 50% of the deceased Member's FAS.
- COLA Adjustments are capped at 3%.
- Any increase in the CPI above 3% is placed in a COLA bank for use in any year the CPI does not increase by at least 3%.
- A survivor or Guardian acting on behalf of a minor/dependent child may select a refund and BDB if there are no QS or dependent parents eligible for a pension.

LA FPP

SURVIVOR BENEFITS - ACTIVE DEATH

SERVICE CONNECTED

Where the sworn Peace Officer Member has died by reason of injuries received or sickness caused by the discharge of duties while a sworn Peace Officer Member.

T1 T3 T1E

80%

- Work-related injury or condition
- The eligible Survivor of a sworn Peace Officer shall receive a lifetime monthly allowance equal to 80% of the deceased Member's Final Average Monthly Compensation (FAMC).
- No age or service requirement

LACERS

• **Additional benefits for other survivors**

T6

80%

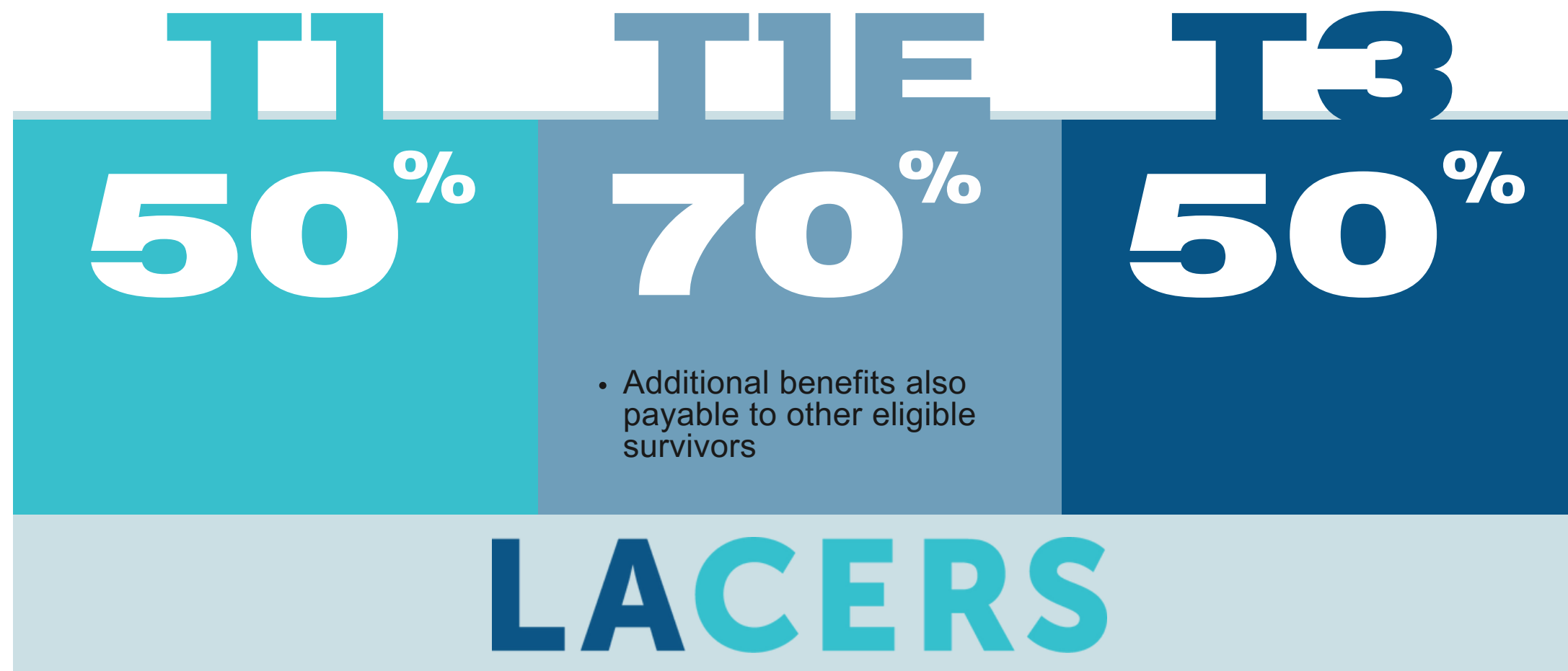
- Work-related injury or condition
- 80% of Final Average Salary payable as a lifetime survivorship to qualified surviving spouse or qualified domestic partner.
- No age or service requirement
- COLA up to a 3% cap. Any increase in the CPI above 3% is placed in a COLA bank for use in any year the CPI does not increase by at least 3%.
- **Additional benefits for other survivors**

LAFPP

SURVIVOR BENEFITS - POST-SERVICE RETIREMENT DEATH

Where the sworn Peace Officer Member has died after their Service Retirement begins.

The eligible Survivor of a sworn Peace Officer shall receive a lifetime monthly allowance equal to a percentage of the pension received by the deceased Member immediately preceding the date of his or her death.



Part of the contributions you pay to LACERS helps fund a lifetime monthly Continuance benefit to your eligible Spouse/Domestic Partner equal to 50% of your Retirement Allowance. You may provide a larger Continuance, but your monthly Retirement Allowance will be reduced to pay for the increased Continuance. If you make this choice, the reduction of your allowance is permanent and cannot be undone even if your Spouse/Domestic Partner dies before you do, or if your marriage or domestic partnership is terminated.



At any time prior to the first payment of a Service or Disability Pension, or entering DROP, the member may elect a higher QSS/QSDP benefit with a corresponding actuarial reduction in his/her retirement benefit.

SURVIVOR BENEFITS - POST-DISABILITY RETIREMENT DEATH

T1 T1E T3

**NONSERVICE
CONNECTED**

70%

The eligible Survivor of a PSO shall receive a lifetime monthly allowance equal to 70% of the deceased Member's Nonservice-Connected Disability Retirement Benefit

**SERVICE
CONNECTED**

80%

- The eligible Survivor of a PSO shall receive a lifetime monthly allowance equal to 80% of the deceased Member's Final Average Monthly Compensation (FAMC) if death due to service-connected cause(s) within 3 years after effective date of Service-Connected Disability Retirement
- After three years, eligible Survivor of a PSO shall receive a lifetime monthly allowance equal to 80% of Member's Service-Connected Disability Retirement Benefit

LACERS

T6

70%

70% of Member's Nonservice-Connected Disability Retirement Pension

80%

- 80% of FAS if death due to service-connected cause(s) within 3 years after effective date of Service-Connected Disability Pension
- After three years, 80% of Member's Service-Connected Disability Retirement Pension

LAFPP

FUNERAL EXPENSE ALLOWANCE

T1 T1E T3

\$2500

\$2,500.00 for deceased retired Member's beneficiary.

The Funeral Expense Allowance is only paid upon the death of a Member receiving a service retirement or disability pension.

LACERS

Members may only designate **one person** to receive the Funeral Allowance.

T6

N/A

LAFPP does not provide a funeral expense allowance.

LAFPP

FAMILY DEATH BENEFIT PLAN (FDBP)

VOLUNTARY SUPPLEMENTAL BENEFIT PROGRAM



T1 TIE T3

- Increased financial protection for your family if you die before retirement
- Participation is optional
- Small monthly cost
- Provides a monthly benefit similar to Social Security's survivor benefit
- Benefits payable are subject to IRS limitations and Program Rules

LACERS

T6

- LAFPP does not have a comparable plan.
- Members who are currently participating in FDBP and elect to transfer to LAFPP **will not** receive a refund of FDBP contributions.

LAFPP

SURVIVOR BENEFIT PURCHASE PROGRAM

An option to elect, after retirement, to provide a survivor benefit to a spouse or Domestic Partner subject to these requirements:

TIRE T3

REQUIREMENTS

- Only one election is allowed.
- Election is irrevocable.
- The Member must survive at least one year from the date of election to purchase.
- The survivor must be the Member's spouse or domestic partner of the retiree at the date of the election to purchase and at the time of the retiree's death.
- Member pays the full actuarial cost through actuarial reduction of Member's retirement benefit.
- **Continuance percentage range is from 30-90% in 5% increments.**
- Not eligible for LACERS Health subsidy.

LACERS

T6

REQUIREMENTS

- Only one election is allowed.
- Election is irrevocable.
- Person must be the surviving spouse or surviving domestic partner of the retiree at the time of the retiree's death.
- Member pays the full actuarial cost through actuarial reduction of Member's retirement benefit.
- Member must survive at least one year from the date of election to purchase **unless the Board of LAFPP determines the Member's death was accidental.**
- **Amount can be between 30% and 100% in 5% increments.**
- Not eligible for LAFPP Health subsidy.

LAFPP

OPTIONAL DEATH BENEFITS

T1 T1E T3

*** ADDITIONAL ALLOWANCES FOR BENEFICIARIES**

- Minor children with or without an eligible Survivor
- Minor or dependent children where Member had no Survivor
- Dependent Parents where Member had no Survivor

LACERS

T6

ADDITIONAL ALLOWANCES FOR BENEFICIARIES

- Minor or dependent children without an eligible Survivor
- Dependent Parents where Member had no Survivor or minor or dependent children eligible to receive a survivor benefit.

LAFPP

***This benefit is not availble to Tier 1 or Tier 3 Members while receiving a Service Retirement.**



SERVICE PURCHASES AND RECIPROCITY



LACERS SERVICE PURCHASE PROGRAMS



T1



T1E

T3



T1

T1E

REDEPOSITS

Members who return to City Service and previously withdrew their retirement contributions, or Members who have withdrawn Community Property funds due to a divorce.

BACK CONTRIBUTIONS

Members who had full-time, part-time, or temporary City employment during which time they were not Members or making contributions to LACERS; Members who received temporary disability (State rate) under the Worker's Compensation; or Members with DWP non-membership Service that was not purchased at WPERP.

GOVERNMENT SERVICE BUYBACKS

For periods of at least six months of continuous full-time Service with other governmental entities not covered by reciprocity, including military time; or for periods of uncompensated maternity leave with a minimum of one whole month and a maximum of twelve months, per pregnancy.

PUBLIC SERVICE BUYBACKS*

For periods of uncompensated leaves of absence from City Service of at least six months (aggregate), or Members who lost Service Credit due to a divorce. (Note: Can only be used to increase monthly retirement allowance and cannot be used to meet eligibility requirements or to enhance health benefits).

* Public Service Buybacks are not available to Tier 3 Members.

WHAT HAPPENS TO MY SERVICE PURCHASES & RECIPROCITY

SERVICE PURCHASE

If a Member elects to transfer from LACERS to Tier 6, purchased service credit will be transferred and count as years of service for all Tier 6 purposes.

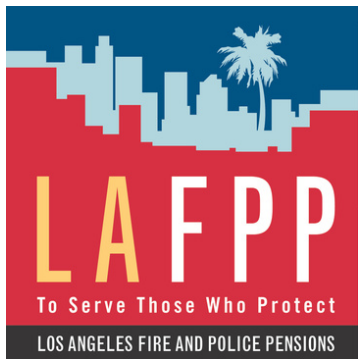
Note: All service purchases must have been completed by **January 11, 2026**. Incomplete agreements will be prorated for payments made. Please contact LACERS at (800) 779-8328 to speak to a Buyback Representative if you have any questions.

RECIPROCITY

If a Member elects to transfer from LACERS to Tier 6, any reciprocity agreements will be broken.

Breaking reciprocity means that any reciprocal benefits will no longer be available. Your Service will not be counted towards retirement eligibility, and your highest salary will not be used to calculate your retirement allowance. In addition, if you qualify for health reciprocity (LACERA), it will no longer be available.

SERVICE PURCHASE PROGRAM



LAFPP TIER 6 (T6)

The PSP program allows Members who served in the military or were employed by other public agencies to purchase service credit. You are responsible for paying the full cost of increased pension and survivor benefits gained from the additional years of service purchased.

- Purchased service credit will only count toward increasing your monthly pension allowance and any survivorship benefits.
- Purchased service credit will not count toward health subsidy credit or eligibility for a service pension or eligibility to enter DROP. Under very limited circumstances, purchased service will also be applied towards computing the minimum amount of a disability pension.
- A true-up calculation prior to retirement is required in most cases.

ELIGIBLE SERVICE

- Full-time service: minimum of six (6) months uninterrupted service
- Maximum of four (4) years
- Military Service: must have been honorably discharged
- Police or Fire Agency: cannot have been terminated for cause

COST FACTORS

- Your Age
- Date benefits will first become payable
- Number of survivors
- Age(s) of survivor(s)
- Final Average Salary
- Investment earnings rate assumed by the Plan
- Any other factors that are relevant to cost neutrality

T6



HEALTH BENEFITS



MEDICAL SUBSIDY ELIGIBILITY

Retired Members are eligible for a subsidy toward their medical plan premium costs if the Retired Member:

TITLE 3

Requirements:

- Age 55 or older,
- Has at least 10 years of Service, and
- Is enrolled in a LACERS-sponsored medical plan or is a participant in the Medical Premium Reimbursement Program (MPRP).

A part-time employee who became a LACERS Member after April 22, 1990, needs a minimum of 10 Years of Service to be eligible to receive 40% of the maximum medical and dental subsidy.

For each whole year of Service Credit (which is based on the number of actual hours worked) above ten years, they receive an additional 4% of the maximum medical and dental subsidy.

LACERS

T6

Requirements:

- Age 55 or older,
- Has at least 10 years of Service, and
- Is enrolled in a LAFPP-approved medical plan or is a participant in the Health Insurance Premium Reimbursement (HIPR).

Retired Members with less than 10 years of service and retired under a service-connected disability pension receive a subsidy equal to 40% of the maximum subsidy.

If eligible for Medicare A and B, receive 75% of the maximum Medicare subsidy or 75% of the single party cost, whichever is lower.

LAFPP

MEDICAL SUBSIDY ELIGIBILITY FOR RETIRED MEMBERS' ELIGIBLE SURVIVING SPOUSE/DOMESTIC PARTNER

Surviving Spouses and Domestic Partners of Retired Members are eligible for a subsidy toward their medical plan premium costs if the Retired Member:

TITLE 3

Requirements:

- The Retired Member must have had at least 10 years of Service.
- The Eligible Surviving Spouse/Eligible Surviving Domestic Partner **is enrolled in a LACERS-sponsored medical plan or is a participant in the Medical Premium Reimbursement Program (MPRP).**
- The Eligible Surviving Spouse/Eligible Surviving Domestic Partner is receiving a Continuance or Survivorship allowance.

Eligibility begins once the Member would have turned age 55 or the month following the Member's death, whichever is later.

LACERS

T6

Requirements:

- The Retired Member must have had at least 10 years of Service.
- The Eligible Surviving Spouse/Eligible Surviving Domestic Partner **is enrolled in a LAFPP-approved medical plan or is a participant in the Health Insurance Premium Reimbursement Program (HIPR).**
- The Eligible Surviving Spouse/Eligible Surviving Domestic Partner is receiving a Pension.

Eligibility begins once the Member would have turned age 55 or the month following the Member's death, whichever is later.

LAFPP

MAXIMUM RETIREE MEDICAL AND DENTAL SUBSIDY



Eligible Retirees receive 4% of the maximum medical and dental subsidy for each whole year of City Service.

- Minimum of 10 years of City Service is required
- Maximum of 25 years of City Service

The dental subsidy is the lower of the maximum dental subsidy available or the premium of the plan.

YEARS OF SERVICE	% of Maximum Subsidy
10	40%
11	44%
12	48%
13	52%

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
14	56%
15	60%
16	64%
17	68%

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
18	72%
19	76%
20	80%
21	84%

YEARS OF SERVICE	SERVICE PERCENTAGE (SP)
22	88%
23	92%
24	96%
25	100% max

* There is no subsidy provided for dependent dental coverage.

MAXIMUM RETIREE MEDICAL SUBSIDY

For 2025, Retired Members are eligible for a subsidy toward their medical plan premium costs up to the following amounts. Each year, the Pension Systems' Board will set the increase in the maximum medical plan subsidy for these Retirees at an amount not less than the dollar increase in the LACERS Kaiser two-party non-Medicare premium for those who made the additional retirement contributions (see below).

T1	T1E	T3	T6
\$2,318.58	\$2,318.58	\$2,234.56	\$2,398.29
Those who have made additional retirement contributions pursuant to Los Angeles Administrative Code Section 4.1003(c) have a maximum Retiree medical subsidy of \$2,318.58 in 2025.	Those who have made additional retirement contributions pursuant to Los Angeles Administrative Code Section 4.1003(c) have a maximum Retiree medical subsidy of \$2,318.58 in 2025.	The maximum medical plan subsidy is equal to the Kaiser two party non-Medicare premium: \$2,234.56 in 2025. Tier 3 medical subsidy may differ from Tier 1 due to Tier 1 historical decisions on premiums and subsidies.	Pursuant to Los Angeles Charter Section 1718, Retired Members in Tier 6 have a maximum Retiree medical subsidy of \$2,398.29 in 2025. Retired Members who retired under a service-connected disability pension are also eligible for a subsidy calculation using this maximum medical subsidy amount.
LACERS			LAFPP

MAXIMUM MEDICAL SUBSIDY FOR RETIRED MEMBERS' ELIGIBLE SURVIVING SPOUSE/DOMESTIC PARTNER NOT IN MEDICARE OR MEDICARE PART B ONLY

For 2025, Surviving Spouses and Domestic Partners of Retired Members are eligible for a subsidy toward their medical plan premium costs up to the following amounts. Each year, the Pension Systems' Board will set the increase in the maximum medical plan subsidy for the Surviving Spouses and Domestic Partners of these Retirees at the lowest cost single-party non-Medicare plan premium.

T1	T1E	T3	T6
\$1,117.28	\$1,117.28	\$1,117.28	\$1,117.28
The Eligible Surviving Spouses/Domestic Partners of those who have made additional retirement contributions pursuant to Los Angeles Administrative Code Section 4.1003(c) have a maximum medical subsidy of \$1,117.28 in 2025.	The Eligible Surviving Spouses/Domestic Partners of those who have made additional retirement contributions pursuant to Los Angeles Administrative Code Section 4.1003(c) have a maximum medical subsidy of \$1,117.28 in 2025.	The Eligible Surviving Spouses/Domestic Partners have a maximum medical subsidy of \$1,117.28 in 2025.	The eligible surviving Spouses/Domestic Partners of Retired Members in Tier 6 pursuant to Los Angeles Administrative Code Section 4.1161 have a maximum Retiree medical subsidy of \$1,117.28 in 2025.
LACERS			LAFPP

MEDICARE PART B PREMIUM REIMBURSEMENT

Retired Members are eligible for reimbursement of their basic Medicare Part B premiums if they meet all of the following criteria:

T1 T1E T3

- Enrolled in both Medicare Parts A and B
- Enrolled in a LACERS Senior Plan or are participants in the LACERS Medical Premium Reimbursement Program
- Eligible to receive a medical subsidy

LACERS does not reimburse Income-Related Monthly Adjustment Amounts (IRMAAs) charged by Medicare for either Parts B or D. LACERS does not reimburse any Late Enrollment Penalties (LEPs) charged to retirees for Medicare Parts B or D either.

Medicare Part B Premium Reimbursement is available to Retirees only. Neither dependents nor Surviving Spouses/Domestic Partners are eligible for Medicare Part B Premium Reimbursement. An eligible Retired Member who is a dependent on their spouse or domestic partner's LACERS Retiree plan is eligible for the Medicare Part B premium reimbursement.

T6

- Enrolled in both Medicare Parts A and B
- Enrolled in a LAFPP-approved Medicare Plan or are participants in the LAFPP Health Insurance Reimbursement Program
- Eligible to receive a medical subsidy

LAFPP does not reimburse Income-Related Monthly Adjustment Amounts (IRMAAs) charged by Medicare for either Parts B or D. LAFPP does not reimburse any Late Enrollment Penalties (LEPs) charged to retirees for Medicare Parts B or D either.

Medicare Part B Premium Reimbursement is available to Retirees and their Surviving Spouses/Domestic Partners.

DENTAL SUBSIDY ELIGIBILITY

Retired Members are eligible for a subsidy toward their dental plan premium costs if the Retired Member:

TITLE 3

Requirements:

- Is 55 or older,
- Has at least 10 years of Service, and
- Is enrolled in a LACERS dental plan.

Surviving Spouses/Domestic Partners are not eligible for a dental subsidy.

A part-time employee who became a LACERS Member after April 22, 1990, needs a minimum of 10 Years of Service to be eligible to receive 40% of the maximum medical and dental subsidy.

For each whole year of Service Credit (which is based on the number of actual hours worked) above ten years, they receive an additional 4% of the maximum medical and dental subsidy.

LACERS

T6

Requirements:

- Is 55 or older,
- Has at least 10 years of Service, and
- Is enrolled in a LAFPP-approved dental plan

Surviving Spouses/Domestic Partners are not eligible for a dental subsidy.

LAFPP



HEALTH RECIPROCITY WITH LACERA

T1 T1E T3

T6

In order to qualify for Health Reciprocity with LACERA, the Retiree must:

- Establish either full or limited reciprocity with both LACERS and LACERA, and
- Have a combined total of 10 years of health insurance subsidy credit in aggregate between their service under LACERA and under LACERS

The Retiree may, at retirement, elect to combine their health insurance subsidy credit earned at both LACERA and LACERS for use in either LACERA's or LACERS' retiree medical insurance program. This election is irrevocable.

If electing health reciprocity, the Retiree receives their combined LACERA and LACERS health service credit under whichever system they have the most eligible service. If less than 8 years of eligible health service at either or both agencies, then if electing health reciprocity, they must select the agency with the greater number of years.

However, if the retiree has at least 8 years of eligible health service with LACERA and at least 8 years of eligible health service with LACERS, the retiree may elect under which system he or she will receive his/her combined health service credit. This election is made at retirement and is irrevocable.

This is a separate election from reciprocity.

LAFPP does not have reciprocity.



Any LACERS Member who transfers to LAFPP Tier 6 will break any reciprocal agreements with other California pension systems.



INFORMATION AND RESOURCES



RESOURCE HUB ON LACERS.ORG



Measure FF Information



lacers.org/ff

Resources including:

LACERS and LAFPP Summary Plan Descriptions

LACERS Health Benefits Guide

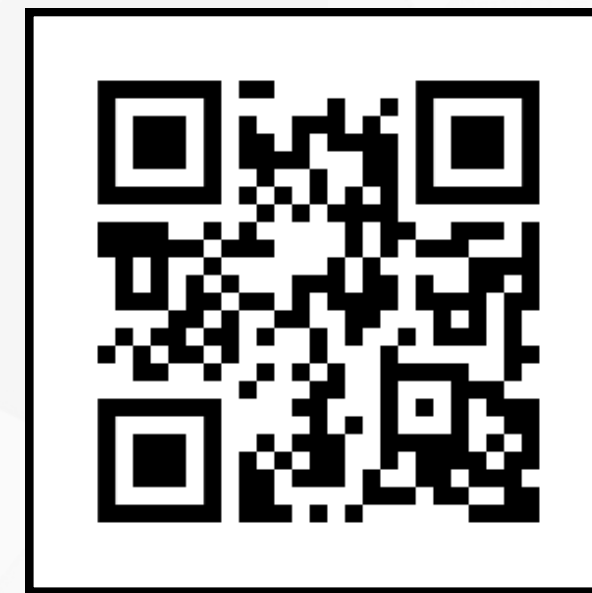
Comparison Chart

Webinar Session Registration Links

Recorded Virtual Session (posted by Dec 1)

Frequently Asked Questions

Link to the Transfer Form



Visit lacers.org/ff or scan for details.

COMPLETING THE TRANSFER ELECTION FORM

Please review the election form closely before completing and returning it in advance of the January 9, 2026 Deadline.

Before electing to transfer from LACERS to LAFPP Tier 6, Members are encouraged to speak to their personal tax advisors. LACERS and LAFPP are not allowed to provide you with any legal, tax, investment, or other professional advice.

THE ELECTION DEADLINE IS JANUARY 9, 2026.

Failure to return the election form and to complete mandatory counseling by the deadline will be deemed an irrevocable decision to remain in LACERS.



Measure FF Transfer Election Form - DIGITAL EZ.pdf
Powered by Box Sign

Measure FF Transfer Election Form - DIGITAL EZ.pdf

Please enter your email to start the signing process.

Placeholder 1

Begin

Enter Access Code

An email has been sent to the email address you provided with a unique access code.
Copy the code here to proceed with signing your documents.

Resend Code in 113s

Validate

Ready-Sign Link: Please validate your email address

BS Box Sign
To: Perez, Gabriel

Mon 11/10/2025 5:08 AM



You started signing a document that requires email validation. Here is your access code:
194158

Resume Signing

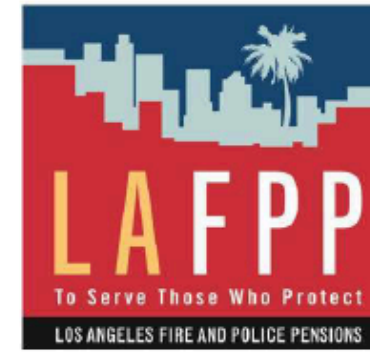
Copy and enter the access code above into the access page to continue signing.
If you did not start signing "Measure FF Transfer Election Form - BOX 2025-11-10 13:08:34.460565.pdf", please contact support.

☐

By checking this box you:

- Agree to use electronic records and signatures and confirm you have read the [Electronic Record and Signature Disclosure](#)
- Agree to Box's [Terms of Service](#) and confirm you have read Box's [Privacy Policy](#)

Accept & Continue



ELECTION FORM AND AGREEMENT TO: REMAIN IN LACERS OR TRANSFER TO LAFPP TIER 6

Full Name			
	First Name	M.I.	Last Name
Email			
Phone #		Employee ID	
Department		Classification	

General Acknowledgements

By checking the box next to each statement, I acknowledge and affirm that:

- (1) I understand and agree with each statement;
- (2) I understand that my decision is irrevocable;
- (3) I am giving informed consent to each statement, having consulted with an attorney, financial, and/or tax advisor on this matter, or having elected not to consult with an attorney, financial, and/or tax advisor after having had ample opportunity to do so; and,
- (4) I am not relying on LACERS and/or LAFPP for any legal, financial, and/or tax advice, as they are precluded from providing this advice.

1 Counseling and Materials

Check
the Box

I attended the group counseling presentation on the election to transfer my service and retirement contributions from LACERS to LAFPP Tier 6

→

Select the group counseling presentation you attended from the list of dates below. If you watched the recorded presentation, select "Watched Recorded Presentation" and enter the code displayed at the end of the video.

☐ Nov 10 ☐ Nov 14 ☐ Nov 18 ☐ Nov 21

☐ Dec 5 ☐ Dec 12 ☐ Dec 16 ☐ Jan 5

☐ Watched Recorded Presentation Write the Video Code: → _____

By checking the box next to this statement I acknowledge having received or having access to all of the following materials:

→

- LACERS Summary Plan Description (Specific to Your Tier)
- LACERS PSO Summary Plan Description
- LAFPP Summary Plan Description for Tier 6
- Copy of the LACERS and LAFPP benefit comparison chart
- Copy of Proposed Ordinance

2 Transfer Election

I understand that my election to remain a Member of LACERS OR transfer my membership, service credit, and retirement contributions from LACERS to LAFPP Tier 6 is **irrevocable** once I file this form with LACERS.

I understand that if I fail to submit this form to LACERS before January 9, 2026, the Election Deadline, then I will remain a Member of LACERS. I understand that the transfer effective date will be January 11, 2026, unless an earlier date is agreed upon by both the LACERS and LAFPP Boards.

ELECT BY CHECKING THE BOX NEXT TO YOUR CHOICE

REMAIN A LACERS MEMBER

I elect to remain a LACERS Member. I understand that this election is irrevocable and I will not have another opportunity to transfer to Tier 6 from LACERS through this Program.

If you elect "REMAIN A LACERS MEMBER," skip to item #17.

TRANSFER TO LAFPP TIER 6

I elect to transfer my membership, service credit, and retirement contributions from LACERS to LAFPP Tier 6. I understand this decision is irrevocable, and I cannot elect to revert my membership back to LACERS under any circumstances.

If you elect "TRANSFER TO LAFPP TIER 6," please complete the rest of the form.

Check
the Box



3 Retirement Tier

☐ Tier 1 ☐ Tier 1 Enhanced ☐ Tier 3

Read the following statement that reflects your **TIER STATUS** and check the box next to the statement to acknowledge having read and understood the statement. If you need more information on what Tier you are in, visit lacers.org/eligibility or contact LACERS at (800) 779-8328.

For TIER 1 Members Only

I understand that after transferring to LAFPP Tier 6, I will continue making pre-tax member contributions to LAFPP at a rate of 11%. After the 1% ERIP contribution obligation is satisfied for LACERS, I will contribute 10% pre-tax and 1% post-tax to LAFPP. If I spend more than 25 years as an active LAFPP Tier 6 member, excluding transferred time, then I will contribute 10% pre-tax until I retire.



Check
the Box

☐

For TIER 1 - Enhanced Members Only

I understand that after transferring to LAFPP Tier 6, I will continue making pre-tax member contributions to LAFPP at a rate of 11%. After the 1% ERIP contribution obligation is satisfied for LACERS, I will contribute 10% pre-tax and 1% post-tax to LAFPP. If I spend more than 25 years as an active LAFPP Tier 6 member, excluding transferred time, then I will contribute 10% pre-tax until I retire.

☐

I understand that if I have paid \$5700 to become a Tier 1 Enhanced Member, I am entitled to receive a post-tax refund from LACERS, excluding interest, if I elect to transfer to LAFPP. The LACERS Board will determine the date and procedures governing the refund.

For TIER 3 Members Only

I understand that after transferring to LAFPP Tier 6, I will continue making pre-tax Member contributions to LAFPP at a rate of 11% until I retire, even if I spend more than 25 years as an active LAFPP Tier 6 Member.

☐

4 Marital Status

☐ Single ☐ Married ☐ State-Registered Domestic Partner ☐ Divorced

Read the following statement that reflects your **MARITAL STATUS** and check the box next to the statement to acknowledge having read and understood the statement.

Single Status (LACERS SURVIVOR CONTRIBUTIONS):

I understand that upon transferring to LAFPP Tier 6, I will no longer have the option to receive a refund of my .5% Survivor Contributions if I retire single (unmarried or not in a registered domestic partnership). I understand LACERS Members who are single at the time of their retirement may elect to receive a refund of their .5% Survivor Contributions and that LAFPP does not have a comparable plan provision.

Check
the Box



Married, State-Registered Domestic Partner, Divorced Status:

I understand that my retirement benefits are subject to applicable community property laws and that I should consult with an attorney if my retirement benefits are currently the subject of a court order, or I am a party to a marital/domestic partnership dissolution proceeding. Any existing court order requiring LACERS to pay retirement benefits to a former spouse will be unenforceable due to my transfer to LAFPP Tier 6. I may be required to return to court to modify court documents concerning the division of my retirement benefits. Further, LAFPP must be joined to the dissolution proceeding before my LAFPP Tier 6 retirement benefits may be paid to a former spouse. I agree that LACERS will not be liable for any claims that may arise from changes to a division of community property following my transfer to LAFPP Tier 6.

Check
the Box



5 Larger Annuity

Do you have a Larger Annuity account with LACERS?

☐ Yes

☐ No

If you answered "**Yes**," read the following statement and check the box next to the statement to acknowledge having read and understood the statement.

If you answered, "**No**," skip to **item** #6.

I understand that LAFPP does not have a Larger Annuity program comparable to LACERS' Larger Annuity Program. Therefore, I must authorize the transfer of the Larger Annuity funds I have on deposit with LACERS to a qualified retirement account, or accept a refund.

Check
the Box

→

6

I have been provided with a copy of my Member Statement showing my total LACERS contributions and service.

→

7

I understand that I am electing to join LAFPP as a Tier 6 Member and that this election is irrevocable once LACERS accepts this form.

→

8

I understand that by transferring my contributions and service to LAFPP Tier 6, I will no longer be a Member of LACERS and will not be entitled to any rights or benefits from LACERS.

→

9

I understand that by submitting this form, I am requesting that LACERS transfer all of my contributions and service credit to LAFPP Tier 6.

→

10

If I have one or more incomplete LACERS Service Purchase contracts, I will only receive credit for the periods paid up to the day before my service and contributions are transferred to LAFPP.

→

11

I understand that LAFPP does not have any reciprocal agreements with other agencies. By transferring to LAFPP Tier 6 and relinquishing my Status as a LACERS Member, any reciprocity I have established between LACERS and another reciprocal agency will be broken.

→

I understand that LAFPP has a longer vesting period, requiring 20 years of service before I would be eligible for any Tier 6 retirement benefits.

12

I understand that LAFPP Tier 6 does not have an Excess Benefit Plan (EBP). Without an EBP, Internal Revenue Code Section 415(b) limits the annual pension benefit that may be paid by LAFPP. For 2025, the limit is \$280,000 and the limit is generally adjusted annually by the Internal Revenue Service based on inflation in increments of \$5,000.

→

13

If I received Workers' Compensation benefits during my employment with the City, I understand that I may only receive service credit for qualifying periods if I also made LACERS Member contributions for those periods.

→

14

I understand that if I retire prior to age 62 pursuant to LAFPP's plan provisions, that I may be subject to an age-based reduction factor that could result in lower monthly pension benefits, unless I satisfy certain Internal Revenue Code requirements that make me a "qualified participant." To be a "qualified participant," I must have worked for 15 years:

(1) as a sworn peace officer at a police or fire department, or subunit thereof, such as the Department of Airports or Harbor Department (but not the Department of Recreation and Parks); or

(2) as a member of the Armed Forces. Working for the Department of Recreation and Parks as a sworn peace officer will not count towards the 15-year requirement to avoid an age-based reduction factor.

→

15

I understand that LACERS cannot and has not provided me with legal, tax, or financial advice, and that if I need such advice I should consult with a professional. LAFPP and LACERS are not responsible for any personal legal, tax, or financial consequences I may incur as a result of transferring to LAFPP Tier 6.

→

16

I hereby authorize LAFPP and LACERS to obtain any information concerning my employment with the City of Los Angeles and my retirement benefits that may be required in connection with my agreement to transfer my membership, service credit, and retirement contributions to LAFPP Tier 6.

→



I understand that my election to stay in LACERS or transfer to LAFPP Tier 6 is irrevocable once LACERS accepts this form. I understand that if I fail to submit this form to LACERS before January 9, 2026, the Election Deadline, then I will remain a Member of LACERS in my current Tier. I understand that the transfer effective date will be January 11, 2026, unless an earlier date is agreed upon by both the LACERS and LAFPP Boards.

17 Signature

Date

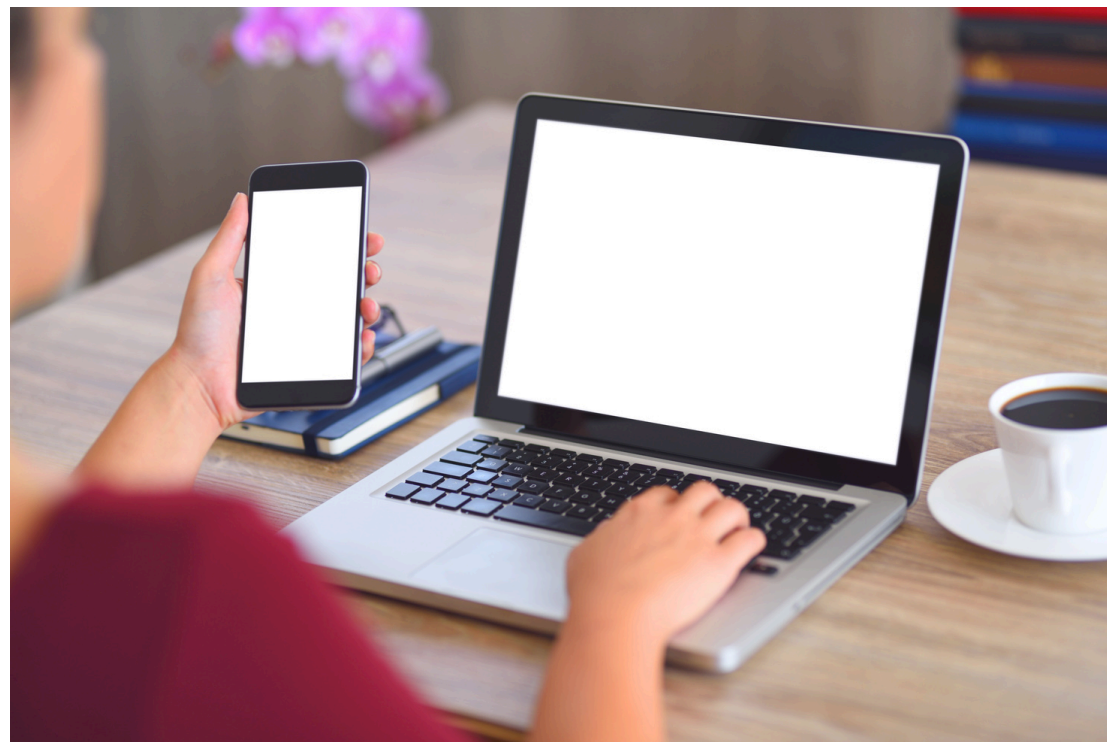
Sign Above

Date

MAKE YOUR ELECTION

Submit the Measure FF Transfer Election Form to make your election.

Forms will be accepted via these two methods only.



DIGITAL FORM

- Click the link at lacers.org/ff or scan the QR code.
- Submit anytime, from any device.
- Receive an instant confirmation email when submitted.



IN PERSON

You may submit this form to a LACERS representative at the LACERS reception desk, located at: 977 N Broadway, Los Angeles, CA 90012. LACERS is open from 7:00 a.m. to 4:00 p.m., Monday through Friday, excluding City of Los Angeles Holidays. Parking is not provided. Forms will not be accepted by postal mail.





FREQUENTLY ASKED QUESTIONS



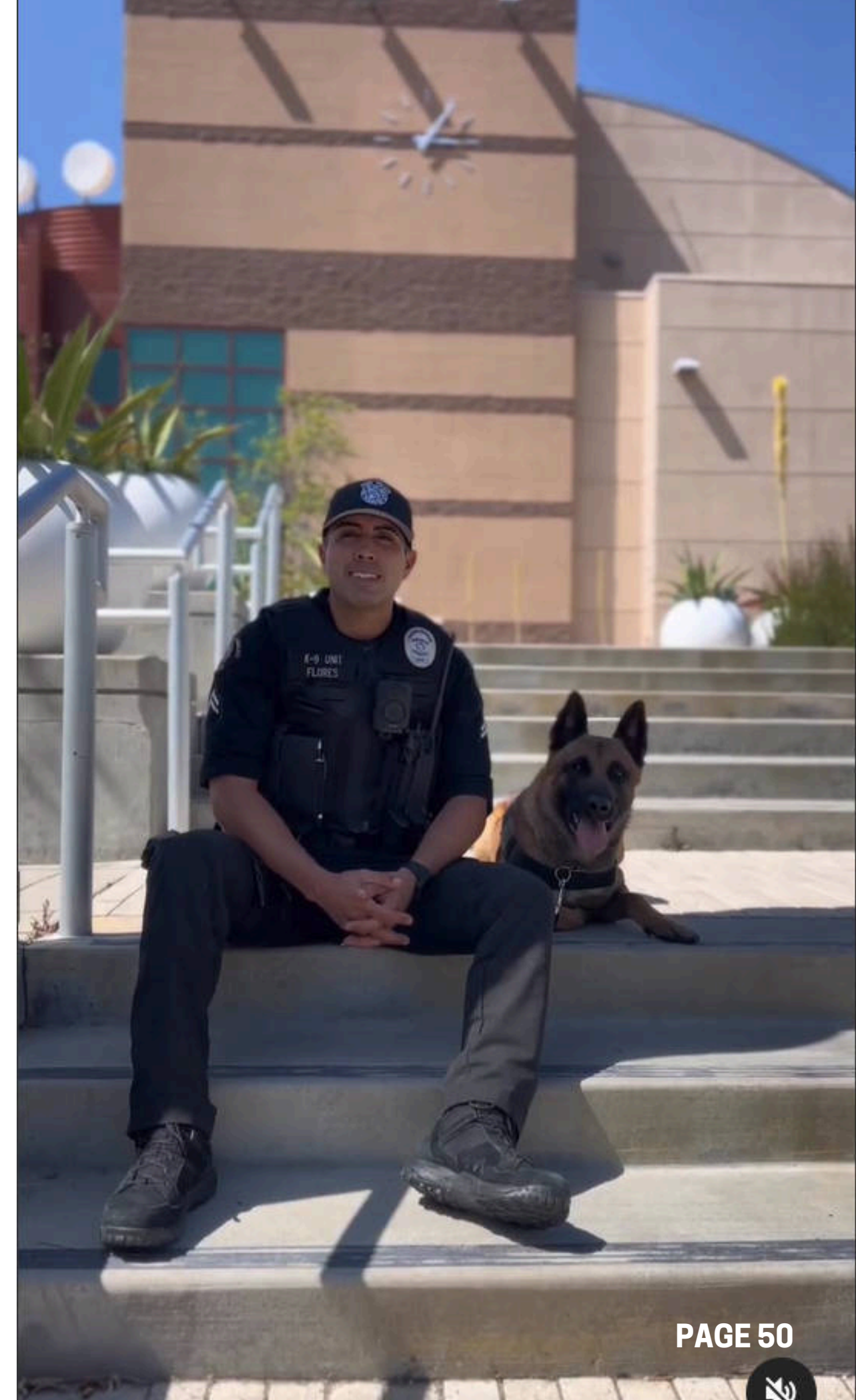


QUESTIONS & ANSWERS





NEXT STEPS



RESOURCE HUB ON LACERS.ORG



Measure FF Information



lacers.org/ff

Resources including:

LACERS and LAFPP Summary Plan Descriptions

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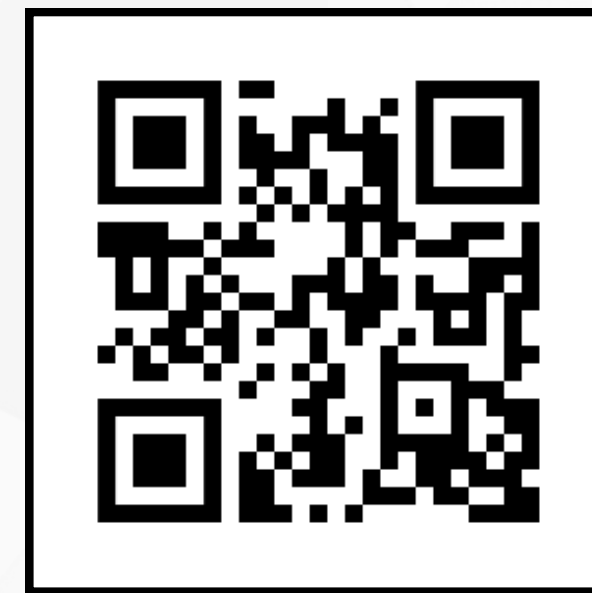
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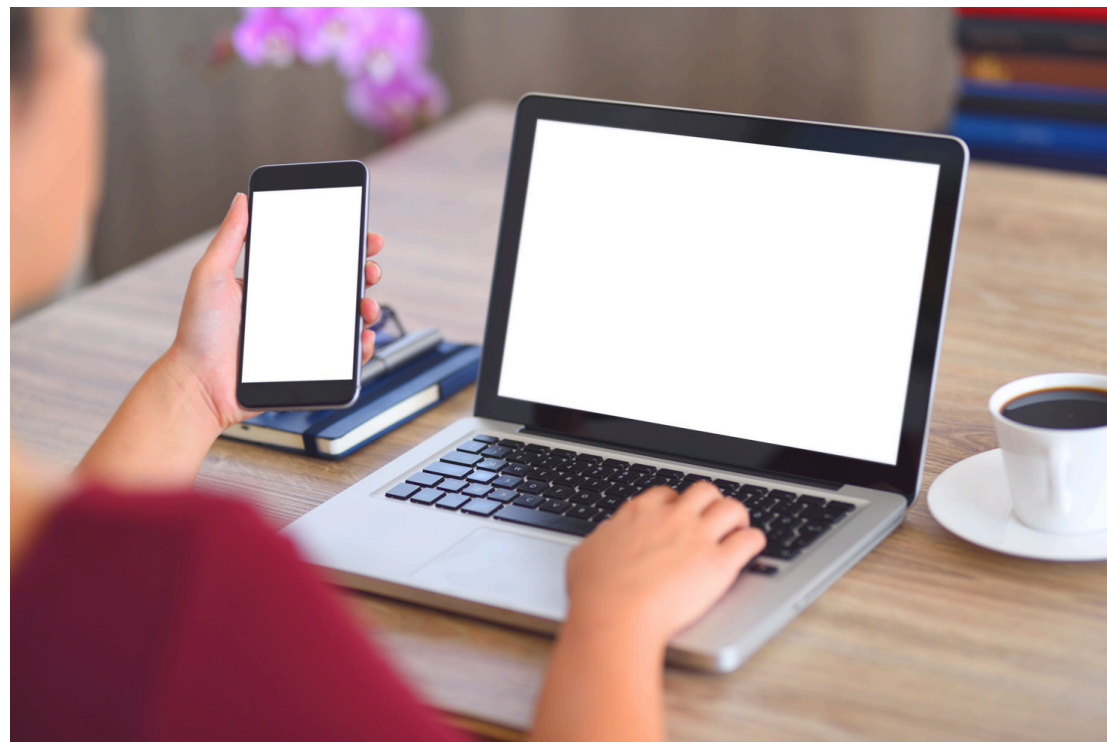


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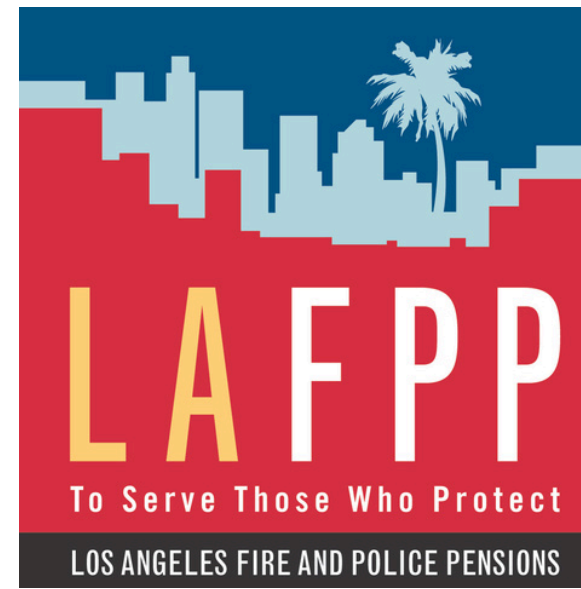
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**THANK YOU
FOR ATTENDING &
FOR YOUR SERVICE!**