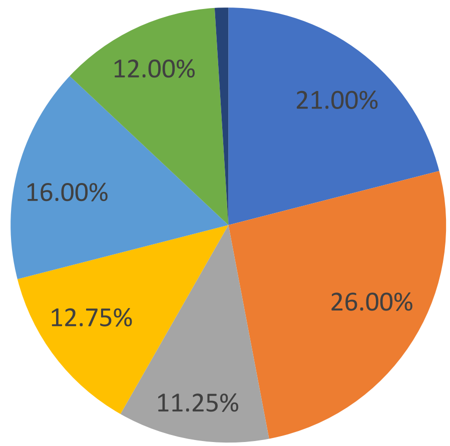
Monthly Performance as of October 31, 2024

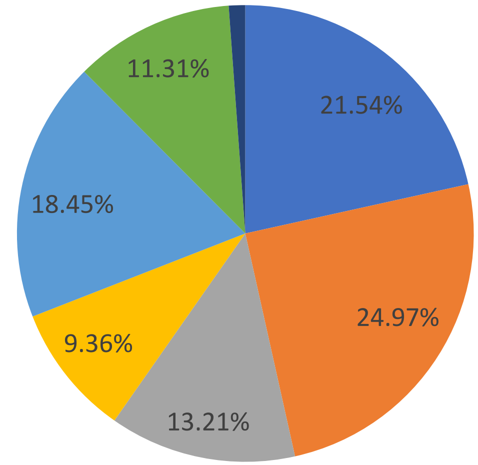
(Performance Data is Audited and Net of Fees)

Portfolio Value	Monthly Return
$24.29 Billion $0.64 Billion (monthly change)	**-2.17%**
FYTD Return[1]	**10-Year Annualized Return**
3.26%	**6.99%**

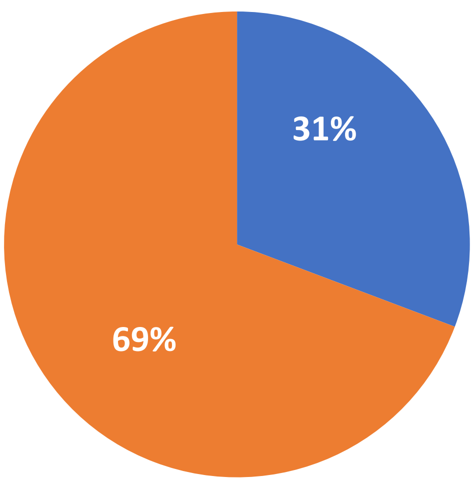
Target Allocation



Actual Allocation

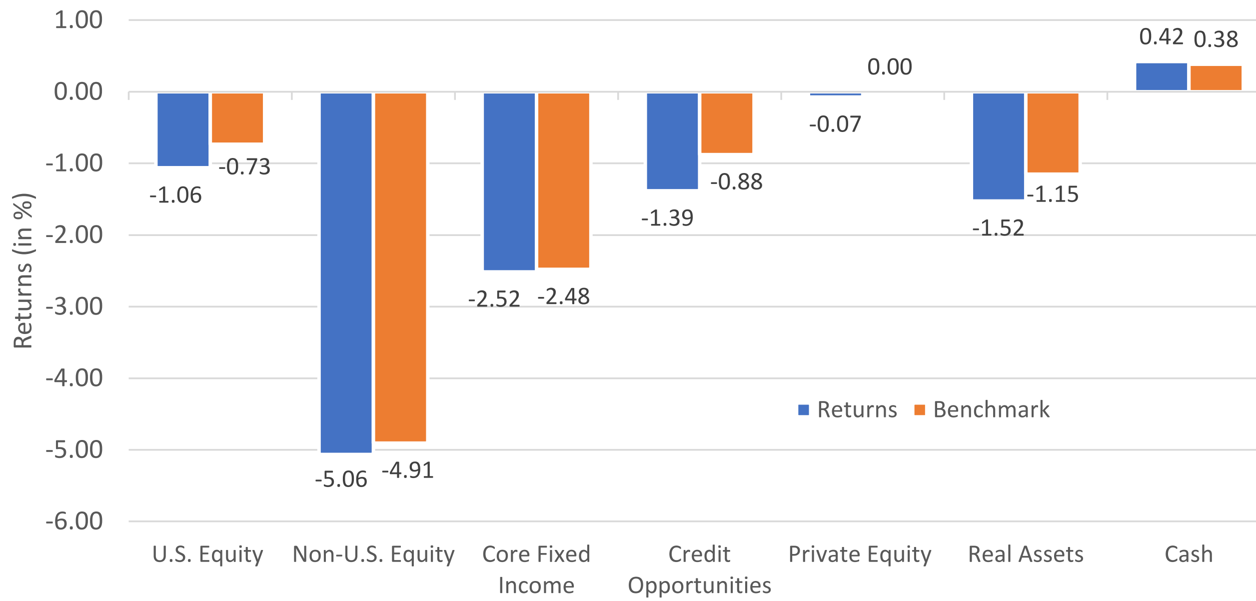


% of Portfolio Passively Managed vs Actively Managed



Asset Class Returns vs Benchmark

For the month ending October 31, 2024

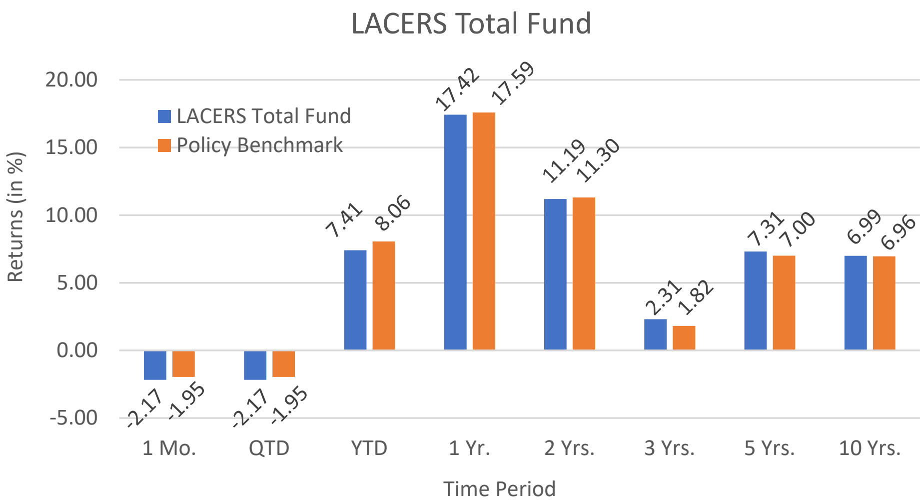


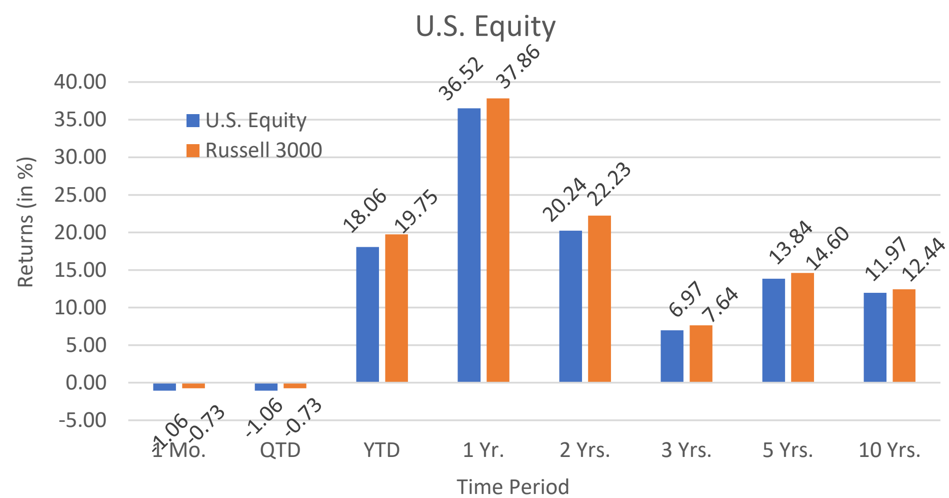
LACERS
LA CITY EMPLOYEES' RETIREMENT SYSTEM

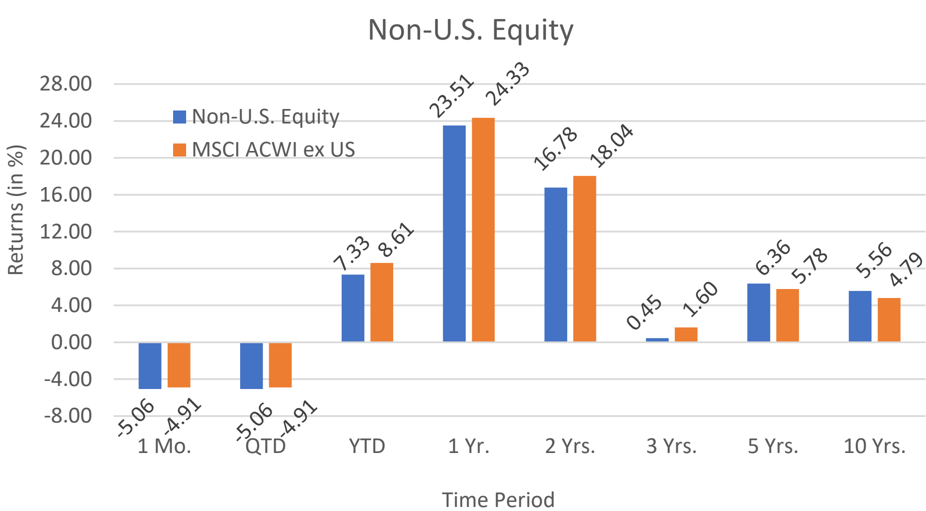
LACERS Total Fund Performance

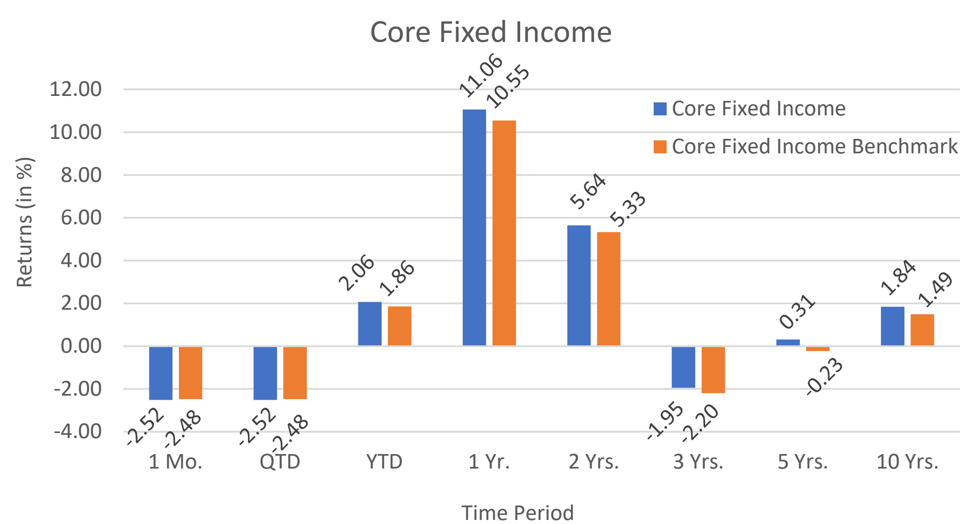
(Returns in %)

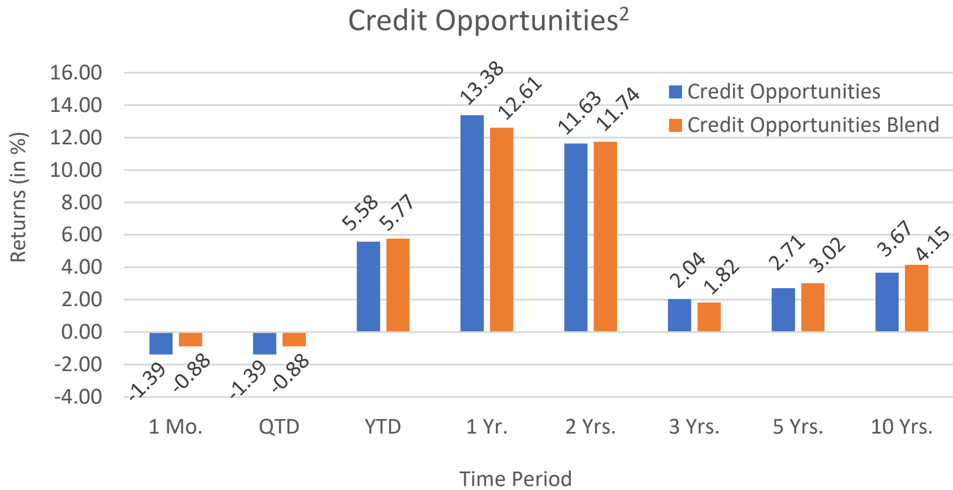
	Market Value ($)	Month	Quarter to Date	Year to Date	Annualized 1 Year	2 Years	3 Years	5 Years	10 Years
Total LACERS Fund	24,287,495,632	-2.17	-2.17	7.41	17.42	11.19	2.31	7.31	6.99
U.S. Equity	5,230,812,896	-1.06	-1.06	18.06	36.52	20.24	6.97	13.84	11.97
Non-U.S. Equity	6,064,902,539	-5.06	-5.06	7.33	23.51	16.78	0.45	6.36	5.56
Core Fixed Income	3,209,537,601	-2.52	-2.52	2.06	11.06	5.64	-1.95	0.31	1.84
Credit Opportunities	2,272,359,493	-1.39	-1.39	5.58	13.38	11.63	2.04	2.71	3.67
Private Equity	4,480,279,140	-0.07	-0.07	5.72	6.60	6.32	6.33	14.92	12.66
Real Assets	2,747,042,767	-1.52	-1.52	0.64	5.48	0.09	-0.45	2.49	4.28
Cash	282,561,196	0.42	0.42	4.59	5.56	5.31	3.86	2.50	1.85

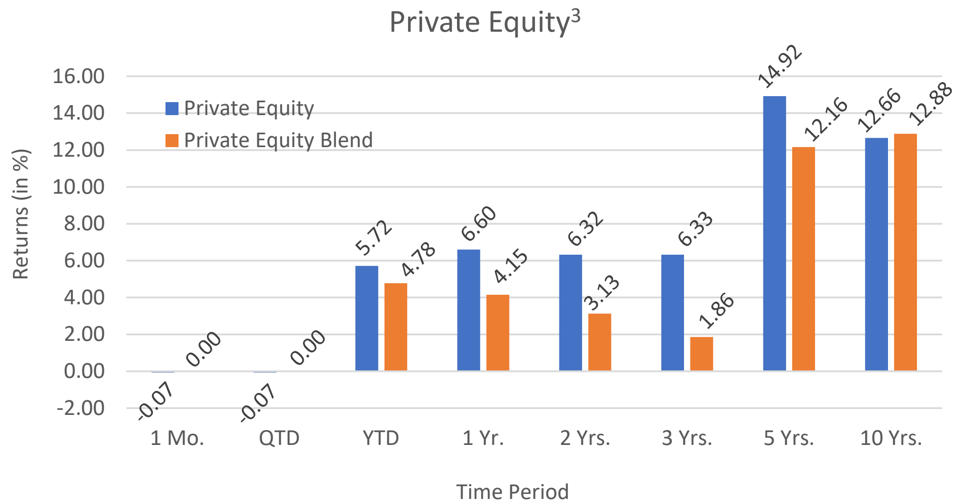


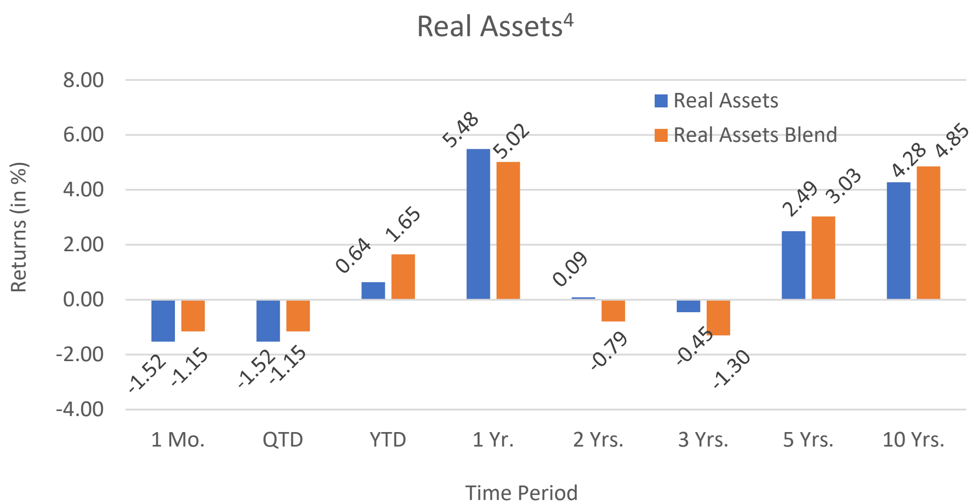


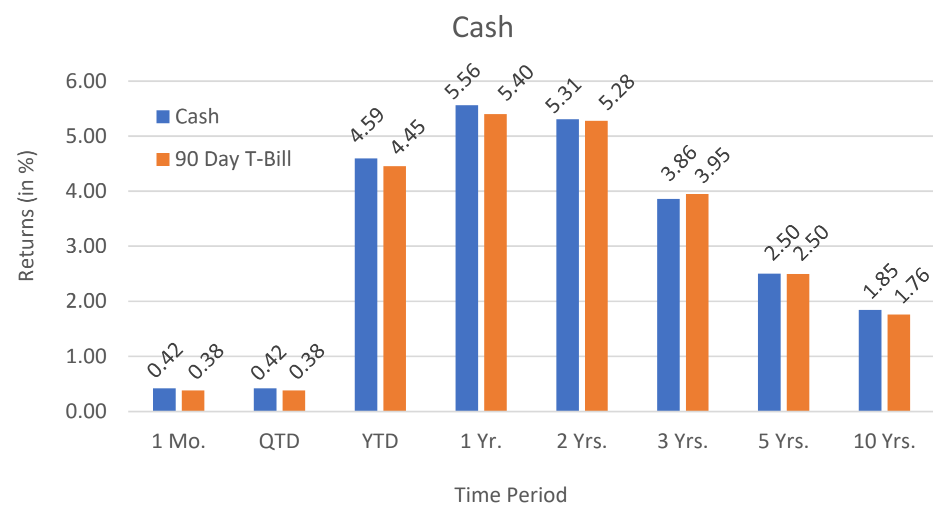












1 FYTD = Fiscal Year to Date. For LACERS, the fiscal year begins on July 1 and ends on June 30 the following year.

2 Credit Opportunities Blend = 20.7% U.S. High Yield Index / 20.7% Credit Suisse Leveraged Loan Index / 55.0% of a blended 50% JP Morgan Emerging Bond Index Global Diversified and 50% JP Morgan Government Bond Index-Emerging Markets Global Diversified / 3.6% Credit Suisse Leveraged Loan Index One Quarter Lagged.

3 Private Equity Blend = Cambridge Associates Global Private Equity and Venture Capital Index 1/1/22 to present; Russell 3000 + 3% 7/1/12 to 12/31/21; Russell 3000 + 4% prior to 7/1/12.

4 Real Assets Blend = 41.67% U.S. Treasury Inflation Protected Securities Index / 25.0% Financial Times Stock Exchange Group National Association of Real Estate Investment Trusts All Equity Index / 33.33% Real Estate Blend.

Real Estate Blend = National Council of Real Estate Investment Fiduciaries-Open-end Diversified Core Equity + 0.80% 7/1/14 to present; National Council of Real Estate Investment Fiduciaries Property Index One Quarter Lagged Plus 1% 7/1/12 - 6/30/14; NCREIF Property Index prior to 7/1/12.

Definitions for commonly used terms can be found by clicking here.