



LACERS EMERGING MANAGER SYMPOSIUM

OCTOBER 20, 2021

Carolyn Smith, Partner



ABOUT NEPC

- Our success as a firm is fueled by our love for this business
- We remain independent to prioritize client interests
- We invest heavily in research and people



330 EMPLOYEES



7 REGIONAL OFFICES



EMPLOYEE-OWNED

46 Partners



RESEARCH FOCUSED

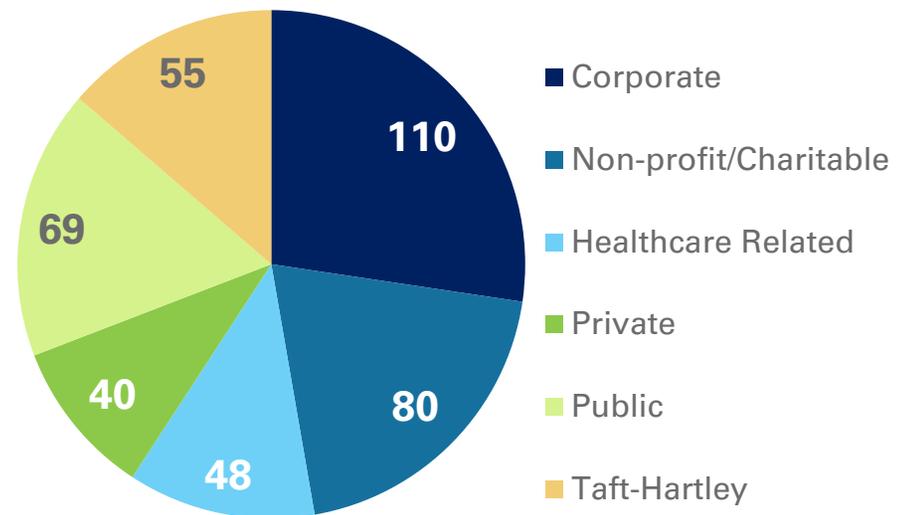
59-Person Research Team



7 PRACTICE TEAMS

deliver expertise by client type

402 CLIENTS



\$1.4 TRILLION

Assets Under Advisement



As of 4/1/2021

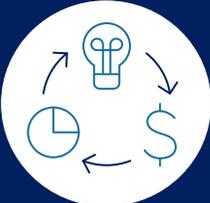
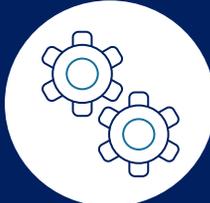
HOW NEPC ENGAGES WITH THE EMERGING MANAGER COMMUNITY

DIVERSE-OWNED	DIVERSE-LED	
A firm that's at least 50% owned by an under-represented group	A firm that's 33%-to-50%-owned by an under-represented group	
UNDER-REPRESENTED GROUPS		
Black/African American Latinx Asian/Pacific Islander	American Indian/Alaskan Native Female	Disabled Veteran LGBTQ+

There are several ways in which a diverse manager can get on our radar and within our database

1. Participation in NEPC's annual Equitable Manager Participation Workshop
2. Send firm/strategy information to DiverseManagers@nepc.com
3. Ensure information is updated and accurate in eVestment

Multiple Pathways to Engage NEPC Clients

 <p>Standard NEPC Due Diligence Process <i>1-Rating or 2-Rating</i></p>	 <p>Discovery Platform or Explorer Program</p>	 <p>Turnkey Solution to Use Rated MoMs/ FoFs that Focus on Diverse Managers</p>	 <p>Client-Directed Search <i>1-Rating, 2-Rating or 3-Rating</i></p>
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HOW NEPC APPLIES LACERS EMERGING MANAGER POLICY



Pre-RFP



Direct Contact:

NEPC Research Team
LACERS Consulting Team
DiverseManagers@nepc.com



LACERS RFP



NEPC Adheres to LACERS Manager Search and Selection Policy:

- Minimum qualifications and Board-approved criteria
- Score each qualifying proposal to determine semi-finalists
- Work with Staff and Investment Committee to identify finalists

LACERS EVALUATION CRITERIA

QUALITATIVE ASSESSMENT – 70%

Organization/People – 30%
Investment Process – 40%
Risk Management – 30%

QUANTITATIVE ASSESMENT – 20%

EXPECTED FEES – 10%

NEPC CONTACT INFORMATION

LACERS CONSULTING TEAM



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