



LACERS
LA CITY EMPLOYEES'
RETIREMENT SYSTEM



Board of Administration Agenda

SPECIAL MEETING

WEDNESDAY, OCTOBER 20, 2021

TIME: 9:00 A.M.

MEETING LOCATION:

In accordance with Government Code Section 54953, subsections (e)(1) and (e)(3), and in light of the State of Emergency proclaimed by the Governor on March 4, 2020 relating to COVID-19 and ongoing concerns that meeting in person would present imminent risks to the health or safety of attendees and/or that the State of Emergency continues to directly impact the ability of members to meet safely in person, the LACERS Board of Administration's October 20, 2021 Special meeting will be conducted via telephone and/or videoconferencing.

Important Message to the Public

Information to call-in to listen and or participate:

Dial: (669) 900-6833 or (253) 215-8782

Meeting ID# 872 8248 7570

Instructions for call-in participants:

- 1- Dial in and enter Meeting ID
- 2- Automatically enter virtual "Waiting Room"
- 3- Automatically enter Meeting
- 4- During Public Comment, **press *9** to raise hand
- 5- Staff will call out the last 3-digits of your phone number to make your comment

Please click on the link below to join this webinar:

<https://us02web.zoom.us/j/87282487570>

Instructions for webinar public comments:

- 1- Use "raise hand" function located at the bottom of the Zoom screen

President: Cynthia M. Ruiz
Vice President: Sung Won Sohn

Commissioners: Annie Chao
Elizabeth Lee
Sandra Lee
Nilza R. Serrano
Michael R. Wilkinson

Manager-Secretary: Neil M. Guglielmo

Executive Assistant: Ani Ghokassian

Legal Counsel: City Attorney's Office
Public Pensions General
Counsel Division

Notice to Paid Representatives

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 *et seq.* More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or ethics.commission@lacity.org.

Request for Services

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.

Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, Telecommunication Relay Services (TRS), or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, **five** or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at **(213) 855-9348** and/or email at ani.ghokassian@lacers.org.

Disclaimer to Participants

Please be advised that this Special Meeting proceeding will be audio and video recorded.

Information to listen only: Live Board Meetings can be heard at: (213) 621-CITY (Metro), (818) 904-9450 (Valley), (310) 471-CITY (Westside), and (310) 547-CITY (San Pedro Area).

- I. PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA – *THIS WILL BE THE ONLY OPPORTUNITY FOR PUBLIC COMMENT* – **CALL-IN PARTICIPANTS PRESS *9 TO RAISE HAND DURING PUBLIC COMMENT PERIOD. USE “RAISE HAND” FUNCTION LOCATED AT BOTTOM OF ZOOM SCREEN, IF MAKING A PUBLIC COMMENT VIA THE WEBINAR LINK.**

- II. [LACERS EMERGING MANAGER SYMPOSIUM](#)

- III. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, October 26, 2021 at 10:00 a.m. at LACERS, 202 West 1st Street, Suite 500, Los Angeles, CA 90012, and/or via telephone and/or videoconferencing. Please continue to view the LACERS website for updated information on public access to Board meetings while response to public health concerns relating to the novel coronavirus continue.

- IV. ADJOURNMENT



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LACERS Emerging Manager Symposium

October 20, 2021

9:00 AM – 11:00 AM Pacific Time

AGENDA

- 9:00 AM Welcoming Remarks – *Cynthia M. Ruiz, LACERS Board President*
State of LACERS' Emerging Manager Program – *Rod June, Chief Investment Officer*
- 9:10 AM Emerging Managers in Public Markets
- Accessing Public Markets – *Bryan Fujita, Chief Operating Officer*
 - Responsible Investment Program – *Ellen Chen, ESG Risk Officer, Investment Officer I*
 - Emerging Manager Policy – *Barbara Sandoval, Investment Officer II*
 - Manager Search & Selection Policy – *Jeremiah Paras, Investment Officer I and James Wang, Investment Officer I*
 - Consultant Role in LACERS Public Markets Investment Process – *Carolyn Smith, Partner, NEPC, LLC*
 - Q & A
- 9:45 AM LACERS' Commitment to Emerging Managers – *Nilza Serrano, LACERS Board Member*
- 9:50 AM Emerging Managers in Private Markets
- Accessing Private Markets – *Wilkin Ly, Director of Private Markets Assets*
 - Emerging Manager Policy – *Clark Hoover, Investment Officer I*
 - Private Equity Policy – *Robert King, Investment Officer I*
 - Private Real Estate Policy – *Eduardo Park, Investment Officer II*
 - Consultant Role in LACERS Private Real Estate Investment Process – *Felix Fels, Vice President, The Townsend Group*
 - Consultant Role in LACERS Private Equity Investment Process – *David Fann, Vice Chairman, Aksia TorreyCove Partners LLC*
 - Q & A
- 10:55 AM Closing Remarks – *Neil M. Guglielmo, LACERS General Manager*



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LACERS Emerging Manager Symposium WEBINAR

Emerging Managers who would like to learn more about LACERS Emerging Manager program, meet staff and the consultants, and learn more about the search and selection process, are strongly encouraged to attend.

Date: Wednesday, October 20, 2021

Time: 9:00 a.m. – 11:00 a.m. Pacific Time

To access the Emerging Manager Symposium, the Zoom meeting link will be available on or after Friday, October 15th at the following location:

<https://www.lacers.org/article/lacers-emerging-manager-symposium-webinar>

Check www.lacers.org for future Emerging Manager Symposia if you are unable to attend this event.

The Emerging Manager Symposium includes an opportunity to:

- Meet LACERS leadership, staff, and consultants
- Hear about LACERS participation in the Emerging Manager community
- Learn how to participate in LACERS public and private markets manager searches
- Participate in a Q&A session

For additional information, please send an email with the subject line “**2021 Emerging Managers Symposium**” to lacers.invest@lacers.org

Additional Resources:

LACERS Emerging Manager Program: <https://www.youtube.com/watch?v=A9BlmlhC8a8>

LACERS Investment Policy, which includes: Emerging Investment Manager Policy, Manager Search and Selection Policy, Private Real Estate and Private Equity Investment Policies: https://www.lacers.org/sites/main/files/file-attachments/lacers_board_manual.pdf?1614708496

Register for LACERS RFP/RFI Notification Service: <https://www.lacers.org/pod/rfprfi-subscription>