

MINUTES OF THE SPECIAL MEETING
BOARD OF ADMINISTRATION
LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM

LACERS Ken Spiker Boardroom
202 West First Street, Fifth Floor
Los Angeles, California

September 11, 2018

9:55 a.m.

Agenda of: <u>Sept. 25, 2018</u>

Item No: <u>II</u>

PRESENT:	President:	Cynthia M. Ruiz
	Vice President:	(arrived at 9:59 a.m.) Elizabeth L. Greenwood
	Commissioners:	Elizabeth Lee Sandra Lee Nilza R. Serrano Michael R. Wilkinson
	Manager-Secretary:	Neil M. Guglielmo
	Executive Assistant:	Ani Ghokassian
	Legal Counsel:	James Napier
ABSENT:	Commissioner:	Sung Won Sohn

The Items in the Minutes are numbered to correspond with the Agenda.

I

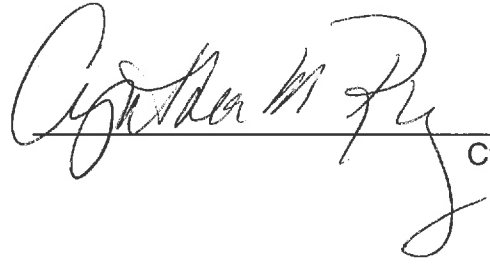
PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION – President Ruiz asked if there were any persons who wished to speak on matters within the Board's jurisdiction, to which there was no response and no public comment cards were received.

II


PROPOSED ORDINANCE CREATING LACERS 115 TRUST FUND AND POSSIBLE BOARD ACTION – Deputy City Attorney Miguel Bahamon presented this item to the Board. Commissioner Wilkinson moved approval, seconded by Vice President Greenwood, and adopted by the following vote: Ayes, Commissioners Elizabeth Lee, Sandra Lee, Serrano, Wilkinson, Vice President Greenwood, and President Ruiz -6; Nays, None.

III

ADJOURNMENT – There being no further discussion before the Board, President Ruiz adjourned the meeting at 10:01 a.m.



Cynthia M. Ruiz
President



Neil M. Guglielmo
Manager-Secretary